

**MINUTES OF THE
MIDDLESEX COUNTY RETIREMENT BOARD MEETING
June 21, 2017**

1. A Meeting of the Middlesex County Retirement Board was held on Wednesday, June 21, 2017.
2. Members present: Thomas F. Gibson, Esq., Chairman
 Brian P. Curtin, Vice Chairman
 John Brown, Elected Member
 Robert W. Healy, Appointed Member
 Joseph W. Kearns, Elected Member
3. On Motion duly made by Mr. Healy, Seconded by Mr. Brown, it was Moved to approve the expenses of the Middlesex County Retirement System: Retirement office payrolls for the month of May 2017, benefits for contributory retirees and new retirees for the month of May 2017, including travel expenses, expenses for professional services, and legal services as required. It was further moved to authorize payment vouchers to be drawn by Chen Ching Lee or Lisa Maloney authorizing and directing the Treasurer/Custodian to make the above payments in the amount indicated on said vouchers from the funds of the Middlesex County Retirement System.
4. The Minutes of the Retirement Board Meetings held on April 27, 2017 and May 17, 2017 were presented to the Board for their review and approval and On Motion duly made by Seconded by Mr. Kearns, Seconded by Mr. Curtin, it was Moved to approve the Minutes of the Retirement Board Meetings outlined above.

5. ON MOTION DULY MADE BY MR. HEALY, SECONDED BY MR. CURTIN, ADOPTED IT WAS VOTED THAT THE FOLLOWING APPLICATIONS FOR SUPERANNUATION RETIREMENTS BE ACCEPTED AND PROCESSED AS PROVIDED UNDER SECTION 5, CHAPTER 32, MASSACHUSETTS GENERAL LAWS:

	NAME	UNIT	RETIREMENT DATE	APPLICATION DATE	ANTICIPATED PAYMENT DATE	RETIREM ENT OPTION	
1	Cathy	Fagone	Carlisle	6/30/2017	5/16/2017	Jul-17	B
2	Diane	Champa	Greater Lowell	6/30/2017	5/15/2017	Jul-17	A
3	Deborah	Deveny	Westford	6/30/2017	5/15/2017	Jul-17	B
4	Maragaret	Langlois	Tyngsborough	6/30/2017	5/18/2017	Jul-17	B
5	Donna	Alonardo	Wilmington	6/30/2017	5/18/2017	Jul-17	C
6	Elizabeth	Clements	Bedford	6/2/2017	5/17/2017	Jul-17	A
7	Janelle	Landrigan	Sudbury	6/30/2017	5/18/2017	Jul-17	B
8	James	McKenna	Tewksbury	7/7/2017	5/18/2017	Aug-17	B
9	Alfred	Rogers, JR	Hopkinton	6/30/2017	5/18/2017	Jul-17	B
10	Robert	Saltzman	Middlesex	6/2/2017	5/18/2017	Jul-17	A
11	Leslie	Barlow	Hopkinton	10/2/2017	5/9/2017	Oct-17	A
12	Sharon	Williams	Hopkinton	8/25/2017	5/22/2017	Sep-17	B
13	Patricia	Napoli	Tewksbury	9/1/2017	5/22/2017	Sep-17	B
14	Pamela	Dellano	Billerica	5/22/2017	5/22/2017	Jul-17	A
15	Mary	Kelly	Dracut	9/14/2017	5/23/2017	Oct-17	A
16	Shirley	Morris	Hudson	6/1/2017	5/24/2017	Jul-17	B
17	Barbara	Ricker	Sudbury	6/30/2017	5/25/2017	Jul-17	C
18	Carol	Swanson	Ayer/Shirley	4/28/2017	5/25/2017	Jul-17	B
19	Winifred	McGowan	Wilmington	7/1/2017	5/30/2017	Jul-17	A
20	Ronald	Golden	Sudbury		5/30/2017		B
21	Jeannette	Davis	Wayland	6/30/2017	5/30/2017	Jul-17	B
22	Robert	Irving	Wayland	9/20/2017	6/5/2017	Oct-17	C
23	Cheryl	Tremblay	Acton Boxboro	6/30/2017	5/30/2017	Jul-17	A
24	Margaret	Riggs	Groton	5/25/2017	5/30/2017	Jul-17	C
25	Walter	O'Clair	Hudson	8/11/2017	5/30/2017	Sep-17	B
26	Linda	Moody	Billerica	7/10/2017	6/5/2017	Aug-17	B
27	Michel	Siegal	Weston	7/19/2017	2/24/2017	Aug-17	C
28	Paula	Davis	Hudson	6/30/2017	6/1/2017	Jul-17	C
29	Beth	McDermott	Tewksbury	6/30/2017	6/6/2017	Jul-17	B
30	Linda	Moody	Billerica	7/10/2017	6/5/2017	Aug-17	B
31	Michael	Barry Jr	Hudson	8/13/2017	6/7/2017	Sep-17	B
32	Francis	Fernandes III	Townsend	7/3/2017	6/7/2017	Jul-17	C
33	Robert	Burke	Wilmington	5/30/2017	6/8/2017	Jul-17	C
34	Francis	Griggs	Wayland	6/26/2017	6/12/2017	Jul-17	B
35	Lynn	Mueller	Groton-Dunstable	6/30/2017	6/8/2017	Jul-17	C
36	Stephen	McShane	Weston	5/26/2017	6/8/2017	Jul-17	C
37	Linda	Zullo	North Reading	6/22/2017	6/12/2017	Jul-17	C
38	James	Dion	Billerica	6/5/2017	6/9/2017	Jul-17	B
39	Gail	Beaudoin	Chelmsford	7/27/2017	6/13/2017	Aug-17	
40	Karen	Falzone	Billerica	6/30/2017	6/13/2017	Aug-17	C
41	Rena	Swezey	Groton	6/30/2017	6/13/2017	Aug-17	B
42	Leonard	Conway	Hudson	7/1/2017	6/20/2017	Jul-17	C

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6. ON MOTION DULY MADE BY MR. HEALY, SECONDED BY MR. BROWN, IT WAS VOTED TO RECORD THE APPROVAL ON THE FOLLOWING SUPERANNUATION RETIREMENT ALLOWANCES AND TO PAY THEM THAT ALLOWANCE AS PROVIDED UNDER SECTION 5, CHAPTER 32, MASSACHUSETTS GENERAL LAWS.

	<u>NAME</u>	<u>UNIT</u>	<u>RETIREMENT DATE</u>	<u>OPTION</u>	<u>AMOUNT</u>
1	<u>William Cole</u>	<u>Littleton</u>	<u>04/28/2017</u>	<u>C</u>	<u>\$1,072.32</u>
2	<u>Robert Curran</u>	<u>Lincoln</u>	<u>05/01/2017</u>	<u>C</u>	<u>\$2,517.90</u>
3	<u>Martha Seneta</u>	<u>Carlisle</u>	<u>04/04/2017</u>	<u>C</u>	<u>\$2,745.87</u>
4	<u>Robin Wright</u>	<u>Ashland</u>	<u>03/29/2017</u>	<u>A</u>	<u>\$867.34</u>

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7. ON MOTION DULY MADE BY MR. KEARNS, SECONDED BY MR. HEALY, IT WAS VOTED TO RECORD THE APPROVAL BY PERAC ON THE FOLLOWING MEMBER SURVIVOR RETIREMENT ALLOWANCES AND TO PAY THEM ALLOWANCE AS PROVIDED UNDER SECTION 12 (2) (D), CHAPTER 32, MASSACHUSETTS GENERAL LAWS.

	<u>NAME</u>	<u>SURVIVOR OF</u>	<u>UNIT</u>	<u>RETIREMENT DATE</u>	<u>RETIREMENT OPTION</u>	<u>AMOUNT</u>
1	Neil Lacey	Julie	Ayer	01/28/2017	D	\$1,196.10

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8. ON MOTION DULY MADE BY MR. CURTIN, SECONDED BY MR. KEARNS, IT WAS VOTED TO RECORD THE APPROVAL BY PERAC ON THE FOLLOWING ACCIDENTAL DISABILITY RETIREMENT ALLOWANCES AND TO PAY THEM THAT ALLOWANCE AS PROVIDED UNDER SECTION 7, CHAPTER 32, MASSACHUSETTS GENERAL LAWS:

	<u>NAME</u>	<u>UNIT</u>	<u>RETIREMENT DATE</u>	<u>RETIREMENT OPTION</u>	<u>AMOUNT</u>
1	<u>Michael Stebbins</u>	<u>North Reading</u>	<u>03/03/2017</u>	<u>C</u>	<u>3,464.19</u>
2	<u>Cyndy Martino</u>	<u>No Middlesex R.S.D.</u>	<u>05/04/17</u>	<u>A</u>	<u>960.08</u>

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9. ON MOTION DULY MADE BY MR. HEALY, SECONDED BY MR. BROWN, IT WAS VOTED TO RECORD THE APPROVAL BY PERAC ON THE FOLLOWING ORDINARY DISABILITY RETIREMENT ALLOWANCES AND TO PAY THEM THAT ALLOWANCE AS PROVIDED UNDER SECTION 6, CHAPTER 32, MASSACHUSETTS GENERAL LAWS:

	<u>NAME</u>	<u>UNIT</u>	<u>RETIREMENT DATE</u>	<u>RETIREMENT OPTION</u>	<u>AMOUNT</u>
1	<u>Annette Stanley</u>	<u>Shawsheen Valley</u>	<u>08/01/2015</u>	<u>A</u>	<u>903.53</u>

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10. ON MOTION DULY MADE BY MR. KEARNS, SECONDED BY MR. HEALY, IT WAS VOTED TO RECORD THE CALCULATIONS WAIVED UNDER M.G.L CHAPTER 32, SECTION 21(A) BY PERAC ON THE FOLLOWING SUPERANNUATION RETIREMENT ALLOWANCES AND TO PAY THEM THAT ALLOWANCE AS PROVIDED UNDER M.G.L.,CHAPTER 32, SECTION 5.

NAME	UNIT	DATE	RETIREMENT OPTION	AMOUNT
1 Sandra Aloisi	Burlington	3/10/2017	B	\$1,202.35
2 Paul Bolz	Billerica	5/1/2017	C	\$868.47
3 Thomas Brooks	Billerica	3/16/2017	B	\$3,169.50
4 Joseph Dogherty	Tewksbury	4/28/2017	C	\$4,327.68
5 Nancy Doyle	Billerica	5/1/2017	A	\$695.19
6 Patricia Howarth	Billerica	4/24/2017	C	\$317.55
7 William Luppold Jr.	Westford	4/16/2017	C	\$3,885.51
8 Jose Luz	Hudson	4/30/2017	C	\$2,264.76
9 Sharon Martel	Littleton	4/7/2017	B	\$2,229.23
10 Polly McGrath	Groton Dunstable	5/5/2017	A	\$2,200.71
11 Paul K. Mills	Burlington	4/14/2017	A	\$3,967.75
12 June Trickett	Wilmington	4/7/2017	B	\$1,404.84
13 John Smith JR	Westford	4/10/2017	A	\$737.40

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11. ON MOTION DULY MADE BY MR. HEALY, SECONDED BY MR. CURTIN, IT WAS VOTED THAT THE FOLLOWING LIST LIST OF APPLICANTS BE ACCEPTED FOR MEMBERSHIP IN THE MIDDLESEX RETIREMENT SYSTEM. EACH HAS BEEN CHECKED IN REGARD TO DATE OF BIRTH AND OTHER NECESSARY INFORMATION.

EACH ONE MEETS THE REQUIREMENT OF THE LAW, AND EACH QUALIFIES FOR MEMBERSHIP.

	NAME	UNIT	% OF DEDUCTIONS/ GRP	MILITARY (Y/N)	DATES
1	BALLOU, PETER M. (8201)	ACTON	9%-4	N	
2	LISAK, BRETT J. (9445)	ACTON	9%-4	Y	1993-2001
3	IMHOF, PETER A. (7179)	ACTON	9%-4	N	
4	GONZALEZ, YASHIRA M. (9715)	ACTON	9%-1	N	
5	CHATELAIN, JEAN (5035)	ACTON/BOXBOROUGH	9%-1	N	
6	CALL, TIFFANY A. (9339)	ASHBY	9%-1	N	
7	CAMPBELL, CORIN W. (8555)	ASHBY	9%-4	Y	05/2009-05/2012
8	GARHART, ANGELA D. (0521)	ASHBY	9%-1	N	
9	WUELFING, JENNIFER A. (4781)	ASHLAND	9%-1	N	
10	KEEFE, TREVOR P. (8158)	ASHLAND	9%-1	Y	08/15/2011-12/28/2016
11	ANDESLER, NICHOLAS M. (9458)	ASHLAND	9%-4	N	
12	ROBERTS, CHRISTINA (0104)	AYER	9%-1	N	
13	DENONCOUR, KRISTEN C. (2917)	AYER/SHIRLEY RSD	9%-1	N	
14	BURNETT, JAMES A. (0685)	BEDFORD	9%-1	N	
15	ARENSBACH, RYAN W. (5857)	BILLERICA	9%-4	Y	07/2011-02/2016
16	SOLY, LAURIE J. (8004)	BILLERICA	9%-1	N	
17	CAIRA, KEVIN M. (2827)	BILLERICA	9%-1	N	
18	COPSON, TIMOTHY L. (1710)	BILLERICA	9%-4	Y	02/2004-02/2013
19	GUERRIEO, CHRISTOPHER E. (9217)	BILLERICA	9%-1	N	
20	WILLIAMS, SHERNELLE A. (6347)	BILLERICA	9%-1	N	
21	CUSTANCE, LAURA A. (5007)	BURLINGTON	9%-1	N	
22	JULCE, MICHAEL A. (5432)	BURLINGTON	9%-4	N	
23	CALLANAN, MICHAEL D. (4873)	CHELMSFORD	9%-1	N	
24	MCGARRY, CARAGH M. (0597)	CHELMSFORD	9%-1	N	
25	BRUCE, KRISTINA D. (3496)	CHELMSFORD	9%-1	N	
26	MELISI, SHANE M. (6823)	CHELMSFORD	9%-4	Y	03/2013-06/2016
27	VERMOT-GAUD, ALEXANDRA N. (4607)	CHELMSFORD	9%-1	N	
28	SMITH, SHARON M. (6408)	CHELMSFORD HOUSING AUTOR	9%-1	N	
29	ROURKE, NOELLA A. (9317)	DRACUT	9%-1	N	
30	DIGERONIMO, SHERIE (6230)	GROTON	9%-1	N	
31	LONGO, VICTORIA A. (5916)	HOLLISTON	9%-1	N	
32	GEROMINI, JACQUELINE M. (9916)	HOLLISTON	9%-1	N	
33	MULCAHY, ERIN (6833)	HOPKINTON	9%-1	N	
34	HEAL, KATHLEEN (4404)	HOPKINTON	9%-1	N	
35	REARDON, COLLEEN (0918)	HOPKINTON	9%-1	N	
36	ARENA, JOSEPH (7114)	HOPKINTON	9%-1	N	
37	GEAGAN, SAMANTHA M. (7314)	HUDSON	9%-1	N	
38	COLAIANNI, ALLISON J. (1297)	HUDSON	9%-1	N	
39	POULOS, AURALEE S. (3912)	HUDSON	9%-1	N	
40	DIXON, ROBERT (2295)	LINCOLN	9%-1	N	
41	TUCKER, ALEXIS (0029)	LITTLETON	9%-1	N	
42	KILEY, BRYAN (8592)	LITTLETON	9%-4	N	
43	SWETT, PATRICK D. (8343)	NORTH MIDDLESEX	9%-1	N	
44	DAMATO, EVAN C. (8154)	NORTH READING	9%-1	N	
45	O'REILLY, JILL M. (0705)	SHERBORN	9%-1	N	
46	WILLIGAN, SHANNON L. (5080)	SHERBORN	9%-1	N	

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11. ON MOTION DULY MADE BY MR. HEALY, SECONDED BY MR. CURTIN, IT WAS VOTED THAT THE FOLLOWING LIST LIST OF APPLICANTS BE ACCEPTED FOR MEMBERSHIP IN THE MIDDLESEX RETIREMENT SYSTEM. EACH HAS BEEN CHECKED IN REGARD TO DATE OF BIRTH AND OTHER NECESSARY INFORMATION.

EACH ONE MEETS THE REQUIREMENT OF THE LAW, AND EACH QUALIFIES FOR MEMBERSHIP.

	NAME	UNIT	% OF DEDUCTIONS/ GRP	MILITARY (Y/N)	DATES
47	ALVAREZ, ANDRES (6185)	SUDBURY	9%-1	N	
48	SURGERMEYER, KEVIN (3594)	SUDBURY	9%-1	N	
49	ABERLE, JOSEPH (1639)	TEWKSBURY	9%-1	N	
50	VILLET, AIMEE (9938)	TEWKSBURY	9%-1	N	
51	SMITH, PETER (7585)	TEWKSBURY	9%-4	N	
52	O'LEARY, JOHN (8226)	TEWKSBURY	9%-4	Y	02/2000 - CURRENT
53	SCOTT, MARTIN W. (8895)	TOWNSEND	8%-4	N	
54	BELL, BRIGETTE M. (5467)	TYNGSBOROUGH	9%-1	N	
55	PAZOS, JORGE (7851)	WAYLAND	9%-1	N	
56	SILVIA, SUSAN M. (6274)	WESTFORD	9%-1	N	
57	VON ESCHEN, CAMPBELL (0309)	WESTON	9%-1	N	
58	BOISVERT, ALICIA (7281)	WESTON	9%-1	N	
59	ZACCARDI, JOHN (5242)	WESTON	9%-1	N	
60	DAGOSTINO, PATRICIA A. (2406)	WILMINGTON	9%-1	N	
61	PENNIE, ERIN L. (4895)	WILMINGTON	9%-1	N	
62	KAPLAN, MEGAN A. (6522)	WILMINGTON	9%-1	N	

12. ON MOTION DULY MADE BY MR. HEALY, SECONDED BY MR. KEARNS, IT WAS VOTED THAT THE FOLLOWING APPLICATIONS FOR WITHDRAWAL OF ACCUMULATED DEDUCTIONS BE ACCEPTED AND PROCESSED AS PROVIDED UNDER SECTION 10, CHAPTER 32, MASSACHUSETTS GENERAL LAWS:

	NAME	UNIT	EST REFUND DATE	EST. REFUND AMNT	CREDIT. SERVICE	PRE TAX ROLL OVER	DISTRIB W/ TAX
1	<u>Zachary Angelos</u>	<u>Littleton</u>	<u>6/30/2017</u>	<u>\$ 7,400.00</u>	<u>3 yrs, 11 mos</u>		<u>X</u>
2	<u>Frances Becker-Pavone</u>	<u>Wayland</u>	<u>6/30/2017</u>	<u>\$ 2,700.00</u>	<u>2 years</u>		<u>X</u>
3	<u>John Coburn, Jr.</u>	<u>Tyngsboro</u>	<u>6/30/2017</u>	<u>\$ 31,500.00</u>	<u>5 yrs, 5 mos</u>		<u>X</u>
4	<u>Molly Collins</u>	<u>Tewksbury</u>	<u>6/30/2017</u>	<u>\$ 7,500.00</u>	<u>1 yr, 5 mos</u>		<u>X</u>
5	<u>Liliana Djurakulova</u>	<u>Chelmsford</u>	<u>6/30/2017</u>	<u>\$ 5,900.00</u>	<u>1 year, 5 mos</u>		<u>X</u>
6	<u>James Frederick</u>	<u>Acton</u>	<u>6/30/2017</u>	<u>\$ 16,900.00</u>	<u>5 yrs, 4 mos</u>		<u>X</u>
7	<u>Kathleen Henry</u>	<u>Lincoln</u>	<u>6/30/2017</u>	<u>\$ 850.00</u>	<u>6 months</u>		<u>X</u>
8	<u>Teresa Kanieff</u>	<u>Weston</u>	<u>6/30/2017</u>	<u>\$ 1,330.00</u>	<u>5 months</u>		<u>X</u>
9	<u>Patricia Lemon</u>	<u>Wayland</u>	<u>6/30/2017</u>	<u>\$ 21,500.00</u>	<u>4 yrs, 8 mos</u>	<u>X</u>	
10	<u>Madeline Mouhwad</u>	<u>Hudson</u>	<u>6/30/2017</u>	<u>\$ 4,900.00</u>	<u>4 yrs, 8 mos</u>	<u>X</u>	
11	<u>Susan Scherr</u>	<u>Sherborn</u>	<u>6/30/2017</u>	<u>\$ 7,500.00</u>	<u>6 yrs, 1 mo</u>	<u>X</u>	
12	<u>Gloria Seltzer</u>	<u>Hudson</u>	<u>6/30/2017</u>	<u>\$ 14,500.00</u>	<u>8 yrs, 6 mos</u>	<u>X</u>	
13	<u>Sheila Sturdevant</u>	<u>No. Reading</u>	<u>6/30/2017</u>	<u>\$ 23,000.00</u>	<u>10 years</u>		<u>X</u>
		***Signed paperwork, still wishes to refund money					
14	<u>Charles Tamulonis</u>	<u>Gr. Lowell</u>	<u>6/30/2017</u>	<u>\$ 2,500.00</u>	<u>1 year</u>		<u>X</u>
15	<u>Brook Zahn</u>	<u>Bedford</u>	<u>6/30/2017</u>	<u>\$ 950.00</u>	<u>5 months</u>	<u>X</u>	

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13. ON MOTION DULY MADE BY MR. CURTIN, SECONDED BY Mr. BROWN, IT WAS VOTED TO RATIFY, CONFIRM AND APPROVE THE FOLLOWING REFUNDS FOR THE MONTH OF MAY 31, 2017.

Name

<u>MEMBER</u>	<u>Unit</u>		<u>Amount</u>
Susan Allen	Greater Lowell	\$	488.02
Katherine Babbott	Wayland	\$	157.71
John Barrett III	Sudbury	\$	47,934.64
Brenda Boucher	Shirley	\$	20,081.24
Kenneth Calder	Weston	\$	266.62
Jonathan Carlson	Wilmington	\$	12,811.47
Beth Carney	Groton Dunstable	\$	161.83
Dariza Chan	Tyngsboro	\$	3,031.74
Adrienne Constantine	Hudson	\$	3,623.77
Elaine Cornell	Burlington	\$	4,367.46
Michael Croteau	Westford	\$	10.79
Raymond Desrosiers	Chelmsford Housing	\$	29,659.94
Kelly Erickson	Groton Dunstable	\$	133.54
Melody Ford	Carlisle	\$	5,064.70
John Givner	Holliston	\$	22,820.90
Kari Hicks	Littleton	\$	3,001.03
Nancy Hopkins	Bedford	\$	7,279.71
Dennis Kane	Chelmsford	\$	1,266.61
Lauren Kerrigan	Wayland	\$	520.63
Christopher Morris	Chelmsford Housing	\$	1,017.98
Paul Murphy, Jr.	Dracut	\$	6,343.91
Nancy Nephew	Lincoln	\$	715.42
Michael O'Callahan	So Middlesex RSD	\$	7,130.14
Michelle Sara	Lincoln	\$	3,449.13
Derek Schwartz	Ayer	\$	50,702.98
Raymond Slack	Boxboro	\$	4,229.51
Michael Stebbins	No Reading	\$	9.32
June Trickett	Wilmington	\$	51.04
Carl Valle	Weston	\$	27,020.02
Karianne Waters	Westford	\$	14,048.39

TOTAL \$ 277,400.19

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14. ON A MOTION DULY MADE BY MR. CURTIN, SECONDED BY MR. BROWN, IT WAS VOTED TO RATIFY, CONFIRM AND APPROVE THE FOLLOWING TRANSFERS FOR THE MONTH OF MAY 31, 2017.

<u>Unit</u>	<u>Retirement System and Member</u>		<u>Amount</u>
Ayer	Gardner Contributory Retirement System a/c Jared Aponte	\$	1,944.00
No Middlesex	Massachusetts Teachers' Retirement a/c Elizabeth Aubuchon	\$	1,366.76
Ayer Shirley	Massachusetts Teachers' Retirement a/c Timothy Anderson	\$	2,352.63
Groton	Worcester Regional Retirement Board a/c Laurie Bonavita	\$	98,782.74
Holliston	Worcester Regional Retirement Board a/c Jean Boulette	\$	32,845.47
Westford	Massachusetts Teachers' Retirement a/c Ann Brazinski	\$	4,475.79
Bedford	Massachusetts Teachers' Retirement a/c Diane Byrne	\$	14,599.49
Hopkinton	Massachusetts Teachers' Retirement a/c Linda Cartier	\$	1,372.43
So Middlesex RSD	Massachusetts Teachers' Retirement a/c Donald Chase	\$	35,265.81
Ashland	Massachusetts Teachers' Retirement a/c Gina Colella	\$	9,886.44
Wayland	Massachusetts Teachers' Retirement a/c Victoria Crowley	\$	8,286.96
Burlington	Framingham Retirement System a/c Kate Curtis-Bozio	\$	21,091.11
Bedford	Massachusetts Teachers' Retirement a/c Susan Doan	\$	1,015.30
Holliston	State Board of Retirement a/c Karen Downing	\$	1,454.07
Sudbury	Massachusetts Teachers' Retirement a/c Alison Gavin	\$	2,902.60
Burlington	Hampshire County Retirement a/c David Grubb	\$	43,920.50
Groton	Worcester Regional Retirement Board a/c April Iannacone	\$	37,259.14
Bedford	Massachusetts Teachers' Retirement a/c Diane Kablik	\$	2,915.67
Chelmsford	Concord Retirement Board a/c Elizabeth LeDuc	\$	6,048.41
Hudson	Massachusetts Teachers' Retirement a/c Rachel Matthew	\$	1,977.00
Gr. Lowell	Massport Retirement a/c Michael Andres Melendez	\$	2,582.61
Weston	Massachusetts Teachers' Retirement a/c Bonnie Michal	\$	1,450.30
Hudson	Marlborough Retirement System a/c Sara Millett	\$	1,289.85
Littleton	Massachusetts Teachers' Retirement a/c Maureen Palange	\$	1,075.08
Sudbury	Newton Contributory Retirement System a/c Lauren Penta	\$	1,891.66
Sherborn	Massachusetts Teachers' Retirement a/c Marie Rasmussen	\$	3,224.55
Littleton	Massachusetts Teachers' Retirement a/c Jennifer Rieth	\$	62,159.39
Wayland	Massachusetts Teachers' Retirement a/c Jared Walsh	\$	15,519.97
			\$418,955.73

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15. ON MOTION DULY MADE BY MR. CURTIN, SECONDED BY MR. KEARNS, IT WAS VOTED TO RATIFY, CONFIRM AND APPROVE THE FOLLOWING REQUESTS TO MAKE UP RETIREMENT DEDUCTIONS AND INTEREST ON SALARY EARNED IN PRIOR YEARS AND TO GRANT CREDITABLE SERVICE AS NOTED, UPON RECEIPT OF THE NECESSARY MAKE-UP PAYMENT, INCLUDING INTEREST THROUGH JUNE 30, 2017

	NAME CURRENT UNIT + POSITION	BUYBACK UNIT	MAKE-UP POSITION	MAKE-UP PERIOD	AMOUNT OF MAKE UP PAYMENT	CREDITABLE SERVICE GRANTED
1	Celeste Crowley Chelmsford Librarian	Chelmsford	Librarian	05/04/87 06/30/91	\$8,793.62	2y, 2m, 20d
2	Michael Cardinale Hudson Firefighter	Hudson	Call Firefighter	02/26/12 02/27/17	\$824.71	5y
3	Debra Meredith Littleton Teacher Assistant	Littleton	Teacher Assistant	02/01/01 10/31/03	\$1,873.63	1y, 1m
4	Timothy Powers Pepperell Firefighter	Littleton	Call Firefighter	01/01/11 12/31/15	\$417.79	5y
5	Mary Staples North Reading Secretary	North Reading	Secretary	10/23/92 07/31/94	\$1,590.91	9m, 10d
6	Ellen Hitchins Wilmington Educational Assistant	Wilmington	Educational Assistant	08/25/08 08/30/09	\$825.51	6m
7	Kevin Piers Ashland Police Officer	Framingham	Laborer	06/01/09 09/01/09	\$642.88	3m
8	Kevin Piers Ashland Police Officer	Orleans	Police Officer Summer	06/01/08 08/30/08	\$700.27	3m, 14d
9	Sandra McNutt Bedford Secretary	Dartmouth	School Secretary	09/02/96 10/18/96	\$173.91	1m
10	John Thompson Burlington Police Officer	Middlesex County Sheriff's Dept.	Correctional Officer	10/14/96 09/14/97	\$2,374.74	11m

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16. ON MOTION DULY MADE BY MR. KEARNS, SECONDED BY MR. CURTIN, IT WAS VOTED TO APPROVE THE FOLLOWING REQUESTS TO MAKE UP RETIREMENT DEDUCTIONS PURSUANT TO M.G.L. c. 32, SECTION 4(1)(h), AND TO GRANT CREDITABLE SERVICE AS NOTED, UPON RECEIPT OF THE NECESSARY MAKE-UP PAYMENT.

NAME	UNIT	MILITARY BRANCH	MAKE-UP PERIOD	AMOUNT OF MAKE UP PAYMENT	CREDITABLE SERVICE GRANTED
1 Kenneth Briner	Acton-Boxboro	USMC	03/06/81	\$8,860.80	4y
Bus Driver			03/05/85		
2 Gary Murphy	Stow	USMC	09/24/76	\$2,126.80	1y
Police Officer			09/23/77		

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17. ON MOTION DULY MADE BY MR. KEARNS, SECONDED BY MR. BROWN, IT WAS VOTED TO RATIFY, CONFIRM AND APPROVE PETITIONING THE PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION TO SCHEDULE A MEDICAL EXAMINATION HEARING FOR THE FOLLOWING DISABILITY APPLICANTS:

	<u>NAME, TITLE, & S.S.#</u>	<u>UNIT</u>	<u>TYPE & DATE</u>	<u>RETIREMENT OPTION</u>	<u>DATE OF BIRTH</u>
1	James Pitman Custodian XXX-XX-9436	Dracut Schools	Ordinary 2/10/2017	A	1/1/58
2	Steven Doole Police Officer XXX-XX-1008	Chelmsford	Ordinary & Acc 2/27/2017	?	4/16/75

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18. ON MOTION DULY MADE BY MR. HEALY, SECONDED BY MR. CURTIN, IT WAS VOTED TO RECORD THE APPOINTMENTS OF REGIONAL MEDICAL PANELS BY THE PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION FOR THE FOLLOWING APPLICANTS AND TO PLACE SAME ON FILE:

	<u>NAME & SS</u>	<u>UNIT</u>	<u>TYPE OF RETIREMENT</u>	<u>PHYSICIANS</u>
1	Gerald Davis <u>XXX-XX-6350</u>	Carlisle	Ordinary	Michael Zack Seth Schonwald Barry Levine
2	Steven J. Doole <u>XXX-XX-1008</u>	Chelmsford	Accidental /Ordinary	Thomas Sciascia Melvyn Lurie Joseph Albeck
3	James P. Pitman <u>XXX-XX-9436</u>	Dracut	Ordinary	Madhusadan Thakur Robert Ellison Eric Awtry

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Ex. Session

19. Eileen Barnard – Hearing

An Application for Accidental Disability Retirement, with all necessary documents, was received in the Retirement Office on November 30, 2016 from Eileen Barnard, (age 58) Dispatcher, Town of Burlington.

A Hearing on the Accidental Disability of Eileen Barnard is being held this day.

After having reviewed and examined all medical and other evidence before it, including the report of the Regional Medical Panel, the Board found that there is substantial evidence in favor of the Accidental Disability of Eileen Barnard, and On Motion duly made by Mr. Brown, Seconded by Mr. Kearns, it was Moved to approve the Accidental Disability of Eileen Barnard, and to pay her that allowance as provided under Massachusetts General Laws, Chapter 32, Section 7, upon review and approval by the Public Employee Retirement Administration Commission.

Roll Call Vote

John Brown	YES
Brian P. Curtin	YES
Thomas F. Gibson	YES
Robert W. Healy	YES
Joseph W. Kearns	YES

The Motion passed.

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The Meeting of the Middlesex County Retirement Board convened at 10:00 A.M. Chairman Thomas Gibson and Board members John Brown, Robert Healy, Brian Curtin and Joseph Kearns were present. Lisa Maloney, Chief Administrative Officer, and Nancy O'Neil, Board Secretary, were also present.

The Pledge of Allegiance was recited.

The Chairman outlined the meeting agenda and announced today's speakers and guests. Eileen Barnard is scheduled for an ADR Hearing at 10:30 A.M. At 1:00 P.M., representatives from Solect are expected to deliver a brief presentation on solar energy. Other expected guests include Melissa Hurley of MJH Communications, Mark Reardon of CBRE and Paula Barrett and Nancy Mobley of Insight Performance.

Next the Board reviewed and approved agenda items #3 through #18. With respect to agenda item #11, Approve New Members, Ms. Maloney will verify Peter Smith's veteran status.

At 10:17 A.M.,

On Motion duly made by Mr. Brown, Seconded by Mr. Healy, it was Moved to go into Executive Session under Purpose 7 of the Open Meeting Law: To comply with, or act under the authority of, any general ... law ...", that law being Exemption (c) of the Public Records Law (G.L. c. 4, s. 7(26)(c)) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute an unwarranted invasion of personal privacy, following which the Board will reconvene in open session.

Roll Call Vote

John Brown	YES
Brian P. Curtin	YES
Thomas F. Gibson	YES
Robert W. Healy	YES
Joseph W. Kearns	YES

The Motion passed.

At 11:00 A.M.,

On Motion duly made by Mr. Brown, Seconded by Mr. Kearns, it was Moved to come out of executive session.

Roll Call Vote

John Brown	YES
Brian P. Curtin	YES
Thomas F. Gibson	YES
Robert W. Healy	YES
Joseph W. Kearns	YES

The Motion passed.

At this time, the Chief Administrative Officer delivered her report.

Retirement Counseling and Processing

Ms. Maloney informed the Board that the June retirements that required processing have been completed and July retirements are now in progress. In an effort to streamline the process by which salary and service verification is received from Treasurers, the Retirement Questionnaire and Salary Information Form have been revised.

There are twenty scheduled counseling appointments in June and three in July. Despite the demanding workload, the normal counseling schedule will remain in effect throughout the summer.

PERAC PROSPER Implementation

The Public Employee Retirement Administration Commission has implemented the disability module of its online application, PROSPER. Effective immediately, Disability Transmittals and medical panel requests must be submitted electronically.

Section 91A Excess Earners

Two disability retirees who are on installment plans to repay excess earnings to the System are in arrears. One retiree will be contacted by the Chairman. The second retiree requested an extension for satisfying the terms of his installment plan and assured Ms. Maloney payments would resume on July 1st. The Board agreed to the extension and directed Ms. Maloney to send him an amended agreement and an account statement.

Member Annual Statements

Member Annual Statements will be mailed to more than 11,000 members by the statutory deadline of June 30th. Staff identified and pulled over nine hundred members with bad addresses. The print vendor is also expected to identify additional bad addresses on file with the post office. For these members,

statements will be mailed at the first class rate rather than the bulk rate as it is expected the post office will forward it along to the recipients. As a result of a PTG programming upgrade, this year statements clearly identifies members' beneficiaries and their date of births.

Employer Reporting

An agreement has been reached with the Town of Wayland on the amount due for calendar year 2016 member deductions. After applying the agreed upon credit to the outstanding invoice, Wayland owes the System \$17.65.

With respect to 2017 payrolls, all units are fully posted through April and over 93% are posted through May.

FY 2018 Appropriation

Letters were mailed to Treasurers on May 23, 2017 notifying them of their FY 2018 appropriations. Those units that pay their total appropriation by July 1, 2017 will realize a 2% cost savings. The System's FY 2018 appropriation, after the discount, is \$345,861. Payment will be made on July 1, 2017.

Military Service Credit Fund

Per the Board's directive, on June 2, 2017, Treasurers were requested to provide the System with a list of employees who have been called to active military duty between January 1, 2010 and December 31, 2016. The deadline to submit the information is July 31, 2017. Invoices will be issued in the fall and due July 1, 2018. This time frame allows Treasurers to secure the necessary funding through the course of their units' FY19 budget processes.

Section 3(8) (c) Invoices – Accounts Receivable

With the exception of the State Retirement System, Ms. Maloney reported that all retirement systems have paid their CY 2017 Section 3(8)(c) invoices. To date, the System has received \$3,017,441.52.

GASB 67 &68 Reporting

Segal Consulting has delivered the System's GASB Statements 67 & 68 Accounting Valuation Report as of December 31, 2016. Following Powers & Sullivan's' review, it will be delivered to member units and posted on the System's website.

Investments

Ms. Maloney referred the Board to her written report with respect to investment performance. It was noted that Globespan Capital Partners V gave notice of a capital call due June 14, 2017 in the amount of \$40,000.00. Approximately 61% of that will be used for follow on investments and 39% for management fees.

Mellon – Class Actions

BNY Mellon filed additional claims on behalf of the System in a class action regarding its Freedom Capital, INTECH and HIMCO accounts. It is expected the System will receive approximately \$6,000.00 in proceeds.

Information Technology Assessment

The Board previously authorized an IT assessment to determine whether its infrastructure is adequate to support its needs. A draft of the Request for Quotes was prepared by Ms. Maloney and reviewed by the Board. The Board directed Ms. Maloney to contact the Operational Services Division of the Commonwealth (OSD) for further information on how to proceed with the procurement using its online application, CommBuys.

Ms. Maloney will notify George Sharis of NCG Office System, the System's current IT provider, that the Board is conducting an IT assessment.

MCRS Website Update

In accordance with the new public records laws, effective July 1, 2017, the Board meeting agendas and regular session minutes will be posted on the System website. A new webpage needs to be constructed by staff for these materials.

MIIA Insurance Update

The System's workers' compensation coverage has been renewed by MIIA. The System received a rate decrease of 5.8% for FY 2018.

National Grid

Since the System is now current with its payments, the security deposit which was assessed as a result of late payments in 2015 has been released. The System's account has been credited with \$14,678.09 which reflects the security deposit and interest.

Valley Collaborative

Under the terms of the lease, Valley Collaborative ("Valley") pays a percentage of the System's electrical bill that is determined by the proportion of space rented. Since its tenancy began in 2014, Valley has been assessed 11.5% of the electrical bill. Over the course of its lease term, Valley obtained additional space increasing its proportionate share of occupied space to 13.5%.

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After review,

On Motion duly made by Mr. Curtin, Seconded by Mr. Kearns, it was Moved to assess Valley Collaborative 13.5% of the System's electrical bill, effective July 1, 2017, to reflect its proportionate share of occupied office space.

The Motion passed.

Spire Corporation – Use and Occupancy Agreement

Spire Corporation's Use and Occupancy Agreement expires on July 31, 2017. At this time they are uncertain whether or not they will extend beyond that date.

NCG- Use and Occupancy Agreement

George Sharis of NCG Office System has been notified that the monthly fee for using the 10,000 sq. ft. of space will be \$1,500.00. Mr. Sharis has indicated that he plans to decrease the amount of space he occupies.

After review,

On Motion duly made by Mr. Brown, Seconded by Mr. Kearns, it was Moved to give Mr. Sharis until July 31, 2017 to sign an updated Use and Occupancy Agreement that reflects the amount of space he will be using for storage.

The Motion passed

The Chairman disclosed that his private law practice from time to time does business with NCG. The business relationship has and will continue to remain separate from the System.

Capital Improvements

Ms. Maloney briefly reported on the upcoming kitchen renovation. The original proposal has been increased by \$996.00 due to the necessary replacement of appliances.

After review,

On Motion duly made by Mr. Kearns, Seconded by Mr. Brown, it was moved to approve the additional expense of \$996.00 to replace the appliances as part of the kitchen renovation.

The Motion passed.

At 12:00 Noon the Board recessed for Lunch.

The Board reconvened back into regular session at 12:44 P.M.

Verified Section 3(8) (c) Invoices

After review,

On Motion duly made by Mr. Curtin, Seconded by Mr. Brown, it was moved to approve verified Section 3(8)(c) payments in the amount of \$4,420,627.16.

The Motion passed.

Due Diligence

The Board reported on the recent MACRS Conference which was held June 4-7 in Hyannis, MA. The Chairman opined, and the Board agreed, that the conference was beneficial. While investment presentations were delivered, the presentations did not dominate the agenda. The Chairman commended Mr. Brown, Secretary of MACRS, for his efforts associated with the success. The Chairman will send correspondence to MACRS on behalf of the Board complimenting them on a successful conference.

NCPERS

Mr. Curtin reported on his recent attendance at the NCPERS Conference held May 21-24 in Hollywood, Florida. He stated that the topics covered and level of information exchanged was of the highest caliber. He recommended that the other Board Members consider attending next year, particularly Mr. Kearns who would benefit from the TEDS program which is intended for new Board members.

PERAC Emerging Issues Forum

PERAC's Emerging Issues Forum will be held on Thursday, September 14, 2017 at the College of the Holy Cross. Ms. Maloney has agreed to participate on one of the panels at PERAC's request.

At this time the Chairman delivered his report.

Response to Pioneer Institute

By letter of June 14, 2017, the Chairman responded on behalf of the Board to the Pioneer Institute's recent critical report on the operations of the Massachusetts public pension system. His response emphasized that Pioneer's conclusions were not supported by facts, specifically with reference to the Middlesex County Retirement System, and further that many of the report's assertions are incorrect. PERAC was copied on the correspondence, and a copy was sent to the Advisory Council.

State Street Contract

The Chairman is waiting for PERAC's guidance on the System's request to dissolve its custodial relationship with State Street Bank. The Board will review the matter at the Board's next meeting.

Litigation Update

The Chairman reported on the status of pending appeals. In the matter of *William Coggins vs. MCRB*, a request has been received by the Petitioner to postpone the DALA Hearing on June 1, 2017. A Pre-Hearing Memo and Exhibits are due on June 30, 2017 in the matter of *Nicole Stevens v. MCRB*. On June 16, 2017, post hearing briefs were filed at DALA in the matter of *Allena Downey v. MCRB*.

CBRE

Due to a last minute scheduling conflict, the Board was unable to meet with Mr. Reardon today to discuss modifying the invoice for services in connection with the Valley Collaborative lease extension. Ms. Maloney will reschedule with Mr. Reardon.

Retirement Board Meeting Dates

The Board set the following Meeting dates: September 20, 2017, October 25, 2017.

Election of the Fourth Elected Member

The Board will finalize dates for the Election of the Fourth Member at its next meeting.

Proposed Guidelines on the Public Records Requests.

The Board reviewed the proposed Public Records Request Guidelines. The Chairman and Ms. Maloney will incorporate minor modifications and post the policy on the System website.

Newsletter

Melissa Hurley of MJH Communication appeared before the Board to discuss the Spring Newsletter. Overall, the Board noted they were extremely pleased with the final copy. Ms. Hurley reported receiving only one negative review.

In terms of statistics, Ms. Hurley noted that out of the two hundred and fifty-nine newsletters that were successfully sent electronically, sixty-two percent of the recipients opened it and seventy-seven percent clicked through to view it. According to Ms. Hurley, this represents an improvement from previous newsletters.

Next the Board discussed the target date for the Fall Newsletter, which Ms. Hurley expects to distribute in the beginning of November, with copy due by early September.

Solect Energy Development

At this time Steve Clairmont, Director of Business Development, delivered a solar analysis and proposal on behalf of his firm, Solect Energy. If the System wants to pursue solar panels for the building, Solect will conduct an electrical analysis and site visit to assess the integrity of the roof and prepare a scope of services. After Mr. Clairmont departed the meeting, the Board directed Ms. Maloney to discuss the impact of the sale of the building on the solar proposal with Mr. Clairmont.

Building Update

George Nangle delivered a brief building report.

Valley Collaborative has submitted a written request for several necessary upgrades to the additional space they are leasing, which include a new carpet, new paint, adequate HVAC and electrical infrastructure.

After review,

On Motion duly made by Mr. Brown, Seconded by Mr. Curtin, it was Moved to authorize Mr. Nangle to proceed with the necessary improvements to the additional space as presented.

The Motion passed.

Mr. Nangle has received three proposals for removing and replacing curbing around the premises. U.S Payment, the lowest bidder, has offered a 5% discount if the System moves forward with the proposal before June 30th.

After review.

On Motion duly made by Mr. Brown, Seconded by Mr. Kearns, it was Moved to engage U.S. Pavement to remove and replace the curbing around the premises at a cost of \$1,500.00, less a 5% discount for a total of \$1,425.00

The Motion passed.

Mr. Nangle stated that the new cabinets have arrived and expects the kitchen renovations to begin shortly.

At 2:40 P.M. Paula Barrett and Nancy Mobley of Insight Performance joined the meeting. The Board Secretary departed and did not return.

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The Board and Ms. Mobley discussed retaining the services of Insight Performance, Inc. to provide human resource consulting services to the Middlesex County Retirement Board for FY 2018. Ms. Barrett will continue to serve as a trusted advisor for the Board. Insight's monthly fee will be reduced to \$1,200.00.

Ms. Maloney discussed the staff performance evaluation process and her progress on the written evaluations. Staff reviews will be conducted in July.

Ms. Maloney presented the revised Sick Leave Bank Policy that is being proposed by the Employee Sick Leave Bank Committee. Among other aspects of the policy, the Board discussed the distribution of remaining sick leave hours upon an employee's separation from service, the opening balance of the sick leave bank, and the overall impact of G.L. c. 32 on the policy.

After review,

On Motion duly made by Mr. Brown, Seconded by Mr. Kearns, it was Moved to approve the Employee Sick Leave Bank policy with the modifications discussed.

The Motion passed.

Next the Board reviewed its policy with respect to vacation buyouts in conjunction with staff requests for FY2017.

After review,

On Motion duly made by Mr. Kearns, Seconded by Mr. Healy, it was Moved to approve all FY2017 staff vacation buyouts as requested, and to limit future vacation buyout requests to excess hours of vacation time only, per the Board's policy, and directed Ms. Maloney to inform staff of same.

The Motion passed.

Finally, the Board reviewed staff schedules and employees' use of leave.

There being no further business to come before the Board,

On Motion duly made by Mr. Healy, Seconded by Mr. Kearns, it was Moved to adjourn at 4:05 p.m.

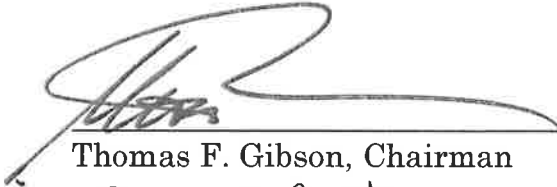
The Motion passed.

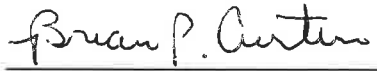
June 21, 2017

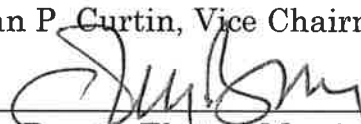
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Respectfully Submitted,

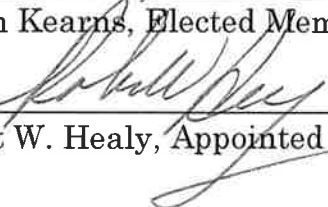

Nancy O'Neil, Board Secretary


Thomas F. Gibson, Chairman


Brian P. Curtin, Vice Chairman


John Brown, Elected Member


Joseph Kearns, Elected Member


Robert W. Healy, Appointed Member