

The Meeting of the Middlesex County Retirement Board convened at 11:00 A.M. The Pledge of Allegiance was recited.

**Notice of Remote Participation**

Board members Thomas Gibson, Chairman, Brian Curtin, John Brown and Joseph Kearns were present. Board member Robert Healy was not present. The Chairman announced that Mr. Healy would be participating remotely due to personal illness. Accordingly, all votes will be recorded by roll call.

At 11:05 A.M. Mr. Healy joined the meeting via conference call.

Chief Administrative Officer Lisa Maloney and Paula Barrett of Insight, Inc. were also in attendance.

**Review of Employee Sick Leave Bank Policy**

Ms. Maloney presented the final draft of the Employee Sick Leave Bank Policy. The Board discussed the administration of the Sick Leave Bank and what constituted proper medical documentation. The Board deemed documentation from treating physicians, nurse practitioners, and physician's assistants as proper medical documentation.

After review,

**On Motion duly made by Mr. Brown, Seconded by Mr. Kearns, it was Moved to approve the Middlesex County Retirement System Employee Sick Leave Bank policy as amended and directed Ms. Maloney to present same to staff so application for membership can be made within the next 30 days.**

**Roll Call Vote**

<b>John Brown</b>	<b>YES</b>
<b>Brian P. Curtin</b>	<b>YES</b>
<b>Thomas F. Gibson</b>	<b>YES</b>
<b>Joseph Kearns</b>	<b>YES</b>
<b>Robert W. Healy</b>	<b>YES</b>

**The Motion passed.**

August 29, 2017

**Review of Employee Handbook, Employee Benefits and Compensation**

Ms. Maloney presented a draft of the Employee Handbook for consideration and review. The Board discussed employee benefits, paid time off, work hours, among other workplace policies. The Board will resume its discussion of employee benefits and paid time off at the next regular Board meeting.

At this time, the Chairman delivered a brief report.

**Chairman's Report**

With respect to Ayer Housing Authority's FY 2018 and 2019 appropriation, the Chairman and Ms. Maloney are working with the System's actuary as well as PERAC's actuary to resolve the financial impact of the significant increase in that unit's appropriation.

The Appeals Court has scheduled oral argument in the matter of *Worcester Regional Retirement Board v. CRAB, et. al. (Brian Pierce)* for Wednesday, October 11, 2017.

Finally, the Chairman will be presenting a supplemental regulation regarding investment manager reviews for the Board's consideration at its next regular meeting.

There being no further business to come before the Board,

**On Motion duly made by Mr. Brown, Seconded by Mr. Kearns, it was Moved to Adjourn at 1:45 P.M.**

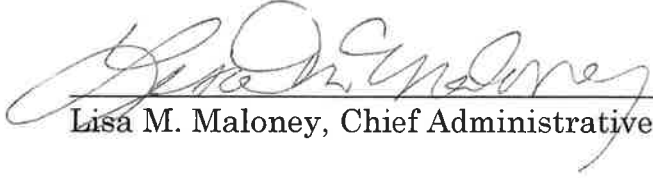
**Roll Call Vote**

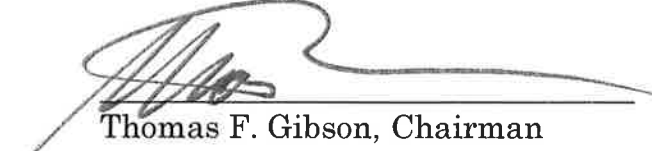
<b>John Brown</b>	<b>YES</b>
<b>Brian P. Curtin</b>	<b>YES</b>
<b>Thomas F. Gibson</b>	<b>YES</b>
<b>Joseph Kearns</b>	<b>YES</b>
<b>Robert W. Healy</b>	<b>YES</b>


**The Motion passed**

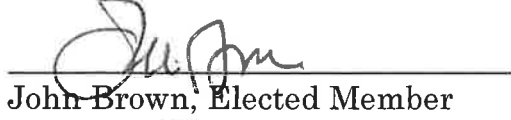
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August 29, 2017

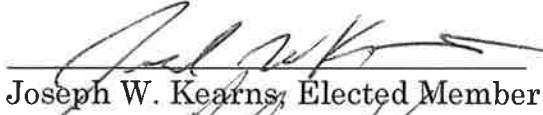
Respectfully Submitted:

  
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Lisa M. Maloney, Chief Administrative Officer

  
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Thomas F. Gibson, Chairman

  
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Brian P. Curtin, Vice Chairman

  
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John Brown, Elected Member

  
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Joseph W. Kearns, Elected Member

  
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Robert W. Healy, Appointed Member