

**MINUTES OF THE
MIDDLESEX COUNTY RETIREMENT BOARD MEETING
December 13, 2017**

1. A meeting of the Middlesex County Retirement Board was held on Wednesday, December 13, 2017

Members present: Thomas F. Gibson, Esq., Chairman
 Brian P. Curtin, Vice Chairman
 John Brown, Elected Member
 Robert W. Healy, Appointed Member
 Joseph W. Kearns, Elected Member

2. On motion duly made by Mr. Healy, seconded by Mr. Kearns, it was moved to approve the expenses of the Middlesex County Retirement System: retirement office payrolls for the month of November 2017, benefits for contributory retirees and new retirees for the month of November 2017, including travel expenses, expenses for professional services, and legal services as required. It was further moved to authorize payment vouchers to be drawn by Chen Ching Lee or Lisa Maloney authorizing and directing the Treasurer/Custodian to make the above payments in the amount indicated on said vouchers from the funds of the Middlesex County Retirement System.
3. The minutes of the Retirement Board meeting held on November 15, 2017 were presented to the Board for their review and approval and on motion duly made by Mr. Brown, seconded by Mr. Healy, it was moved to approve the minutes of the Retirement Board meeting outlined above.

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4. ON MOTION DULY MADE BY MR. CURTIN, SECONDED BY MR. BROWN, IT WAS VOTED THAT THE FOLLOWING APPLICATIONS FOR SUPERANNUATION RETIREMENTS BE ACCEPTED AND PROCESSED AS PROVIDED UNDER SECTION 5, CHAPTER 32, MASSACHUSETTS GENERAL LAWS:

	NAME		UNIT	RETIREMENT DATE	APPLICATION DATE	ANTICIPATED PAYMENT DATE
1	Nancy	Peverill	Billerica	1/24/2018	11/14/2017	2/1/2018
2	Michael	Taplin	Carlisle	1/5/2018	11/15/2017	1/1/2018
3	Judith	Johnson	Holliston	12/31/2017	11/14/2017	1/1/2018
4	Therese	Gay	Tyngsboro	2/1/2018	11/13/2017	2/1/2018
5	Scott	Boothby	Ashland	12/15/2017	11/14/2017	1/1/2018
6	Thomas	Conway	Billerica	1/5/2018	11/13/2017	2/1/2018
7	John	Goudey	Billerica	1/18/2018	11/13/2017	2/1/2018
8	David	Harrington	Tewksbury	4/1/2018	11/14/2017	4/1/2018
9	Elaine	Cattel	Shawsheen	1/26/2018	11/9/2017	2/1/2018
10	Lori	Jones	Westford	11/17/2017	11/16/2017	1/1/2018
11	Harold	Fletcher	Westford	1/12/2018	11/16/2017	2/1/2018
12	Claire	Wigandt	Sudbury	12/13/2017	11/21/2017	1/1/2018
13	Robert	Moran	Billerica	11/21/2017	11/21/2017	1/1/2018
14	Cathryn	Long	Lincoln	12/7/2017	11/22/2017	1/2/2018
15	Faith	Williams	Acton	1/12/2018	11/27/2017	2/1/2018
16	Elaine	Bongiorno	Chelmsford	1/2/2018	10/11/2017	1/1/2018
17	Mary	Bicheler	Groton-Dunstable	12/6/2017	11/21/2017	1/18/2017
18	Robert	Allen	Weston	1/31/2018	11/28/2017	2/1/2018
19	Janet	Naughton	Hopkinton	1/1/2018	11/28/2017	1/1/2018
20	Martha	Rielly	Ayer	12/31/2017	11/30/2017	1/1/2018
21	Maureen	Couture	Billerica	1/31/2018	11/30/2017	2/1/2018
22	James	Blanchard	Townsend		12/4/2017	

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5. ON MOTION DULY MADE BY MR. CURTIN, SECONDED BY MR. HEALY, IT WAS VOTED TO RECORD THE APPROVAL BY PERAC ON THE FOLLOWING SUPERANNUATION RETIREMENT ALLOWANCES AND TO PAY THEM THAT ALLOWANCE AS PROVIDED UNDER SECTION 5, CHAPTER 32, MASSACHUSETTS GENERAL LAWS:

	<u>NAME</u>	<u>UNIT</u>	<u>RETIREMENT DATE</u>	<u>OPTION</u>	<u>AMOUNT</u>
1.	<u>Donna Bryant</u>	<u>Sherborn</u>	<u>10/13/2017</u>	<u>C</u>	<u>\$2,121.51</u>
2.	<u>Debra Champagne</u>	<u>Bedford</u>	<u>11/01/2017</u>	<u>C</u>	<u>\$2,555.01</u>
3.	<u>Christine Daly</u>	<u>Chelmsford</u>	<u>10/09/2017</u>	<u>B</u>	<u>\$1,758.83</u>
4.	<u>Patricia Savage</u>	<u>Westford</u>	<u>10/14/2017</u>	<u>B</u>	<u>\$6,138.67</u>

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6. ON MOTION DULY MADE BY MR. KEARNS, SECONDED BY MR. BROWN, IT WAS VOTED TO RECORD THE CALCULATIONS WAIVED UNDER MGL, CHAPTER 32, SECTION 21(A) BY PERAC ON THE FOLLOWING SUPERANNUATION RETIREMENTS ALLOWANCES AND TO PAY THEM THAT ALLOWANCE AS PROVIDED UNDER MGL, CHAPTER 32, SECTION 5.

	NAME		UNIT	RETIREMENT DATE	RETIREMENT OPTION	AMOUNT
1	Dorothy	Audette	Shawsheen	11/3/2017	B	\$3,551.39
2	Norma	Badger	Wayland	9/27/2017	A	\$1,475.87
3	Jody	DiCroce	Chelmsford	10/13/2107	B	\$415.40
4	Maryann	DiNapoli	Wayland	10/12/2017	C	\$1,841.58
5	Todd	Eadie	Sudbury	10/6/2017	C	\$5,367.99
6	David	Gatchell	Holliston	10/29/2017	C	\$5,450.46
7	Richard	Hayes	Billerica	10/13/2017	B	\$4,408.89
8	Debra	Macleod	Bedford	10/18/2017	C	\$405.48
9	Michael	Maguire	Dracut	11/1/2017	C	\$1,488.90
10	Richard	Mungovan	Westford	10/30/2017	B	\$1,692.70
11	Melissa	Richardson	Acton Boxboro	9/30/2017	A	\$463.68
12	Linda	Samaha	Westford	10/7/2017	A	\$846.93
13	Eleanor	Szafran	Dracut	10/6/2017	B	\$2,520.00
14	Lucia	Tartaglia	Lincoln	10/8/2017	B	\$475.88
15	Diane	Wright	Westford	11/1/2017	C	\$953.64

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7. ON MOTION DULY MADE BY MR. HEALY, SECONDED BY MR. KEARNS, IT WAS VOTED TO RECORD THE APPROVAL BY P.E.R.A.C. ON THE FOLLOWING ORDINARY DISABILITY RETIREMENT ALLOWANCE AND TO PAY THEM THAT ALLOWANCE AS PROVIDED UNDER SECTION 6, CHAPTER 32, MASSACHUSETTS GENERAL LAWS:

	<u>NAME</u>		<u>UNIT</u>	<u>RETIRE.</u> <u>DATE</u>	<u>OPTION</u>	<u>AMOUNT</u>
1	Davis	Gerald	Carlisle	1/31/2017	C	\$2,287.50

8. ON MOTION DULY MADE BY MR. CURTIN, SECONDED BY MR. HEALY, IT WAS VOTED THAT THE FOLLOWING LIST OF APPLICANTS BE ACCEPTED FOR MEMBERSHIP IN THE MIDDLESEX RETIREMENT SYSTEM. EACH HAS BEEN CHECKED IN REGARD TO DATE OF BIRTH AND OTHER NECESSARY INFORMATION.

EACH ONE MEETS THE REQUIREMENT OF THE LAW, AND EACH QUALIFIES FOR MEMBERSHIP.

	NAME	UNIT	% OF DEDUC TIONS/ GRP	MILI TARY (Y/N)	DATES
1	GERSHEN, DAVID H. (4363)	ACTON	9%-4	N	
2	KIDDER, JASON E. (5205)	ACTON	9%-1	N	
3	CULLEN, CATHERINE A (8687)	ACTON/BOXBORO	9%-1	N	
4	WAHID, HOOR F (7787)	ACTON/BOXBORO	9%-1	N	
5	WALKER, NICOLE J (6234)	ACTON/BOXBORO	9%-1	N	
6	DO CARMO, EVAN (2197)	ASHLAND	9%-1	N	
7	FLYNN, SAMANTHA M. (9436)	ASHLAND	9%-1	N	
8	PEDERSON, MARY K. (0874)	ASHLAND	9%-1	N	
9	CHAMBAULT MARK P (2124)	AYER	9%-1	N	
10	SHULTZ, CHARLES R 111 (6777)	AYER	9%-1	N	
11	TRINQUE, ERICKA J (4774)	AYER	9%-1	N	
12	WHITTEMORE, JUSTIN M. (6345)	AYER SHIRLEY RSD	9%-1	N	
13	ALLEN, ALEXANDER B. (2726)	BILLERICA	9%-4	N	
14	CANGIAMILA, JOHN V. (7524)	BILLERICA	9%-1	N	
15	CARTIER, VERONICA (3661)	BILLERICA	9%-1	N	
16	EHWA, DIANE P. (6956)	BILLERICA	9%-1	N	
17	LADD, TAMZIN H. (6283)	BILLERICA	9%-1	N	
18	ORTIZ, MATARA M. (5219)	BILLERICA	9%-1	N	
19	POWDERLY, WILLIAM L. (2078)	BILLERICA	9%-1	N	
20	RIBERIO, LEO J. (7584)	BILLERICA	9%-4	Y	03/29/2011-03/29/2015
21	SCHULTZ, CYNTHIA M. (8387)	BILLERICA	9%-1	N	
22	VEGA, RAFAEL E. (5504)	BILLERICA	9%-1	N	
23	GALLANT, KERRIE A. (9862)	BURLINGTON	9%-1	N	
24	KAVLAKIAN, OJENY L. (3305)	BURLINGTON	9%-1	N	
25	KENNEY, MICHAEL R. (4003)	BURLINGTON	9%-1	Y	09/16/1996 - PRESENT
26	MEARLS, ALLYSON N. (2260)	BURLINGTON	9%-1	N	
27	QUINN, AMANDA E. (8126)	BURLINGTON	9%-1	N	
28	ORLANDO, JOANNA M. (1490)	CARLISLE	9%-1	N	
29	FENN, KELSEY L. (2886)	CHELMSFORD	9%-1	N	
30	MCCORMICK, PATRICK J. (6853)	CHELMSFORD	9%-1	N	
31	CONLON, KRISTINA N. (6376)	DRACUT	9%-1	N	
32	LANGEVIN, MARY C. (3644)	DRACUT	9%-1	N	
33	SAVLEN, NOELLE D. (6705)	DRACUT	9%-1	N	
34	CULLEN, MARK 3 (2786)	DUNSTABLE	9%-1	N	
35	HARDY, MEREDITH L. (6438)	GREATER LOWELL	9%-1	N	
36	HARRISON, IAN A (0729)	GREATER LOWELL	9%-1	N	
37	MAHONEY, TYLER R (7366)	GREATER LOWELL	9%-1	N	
38	MCGARRY, CARAGH M (0597)	GREATER LOWELL	9%-1	N	
39	TAYLOR, BRADLEY A (8997)	GREATER LOWELL	9%-1	N	
40	SAWYER, VICTOR J (5647)	GROTON	9%-4	N	
41	VENMAN-CLAY, HANNAH (4033)	GROTON-DUNSTABLE RSD	9%-1	N	
42	DAMIGELLA, CAROLL A. (8439)	HOLLISTON	9%-1	N	
43	DUPUIS, DEBORAH A. (5573)	HOLLISTON	9%-1	N	
44	FILADELFO, FELICIA A. (8872)	HOLLISTON	9%-4	N	
45	GUELLNITZ, GENEVIEVE D. (1637)	HOLLISTON	9%-1	N	

8. ON MOTION DULY MADE BY MR. CURTIN, SECONDED BY MR. HEALY, IT WAS VOTED THAT THE FOLLOWING LIST OF APPLICANTS BE ACCEPTED FOR MEMBERSHIP IN THE MIDDLESEX RETIREMENT SYSTEM. EACH HAS BEEN CHECKED IN REGARD TO DATE OF BIRTH AND OTHER NECESSARY INFORMATION.

EACH ONE MEETS THE REQUIREMENT OF THE LAW, AND EACH QUALIFIES FOR MEMBERSHIP.

	NAME	UNIT	% OF DEDUCTIONS/	MILI TARY (Y/N)	DATES
46	KRAMER, BRIAN G. (8691)	HOLLISTON	9%-1	Y	11/1995-11/1999
47	RAY, JAMES W. (3275)	HOLLISTON	9%-1	N	
48	ANDERSON, RUTH T (6423)	HOPKINTON	9%-1	N	
49	IACOVELLI, DEANNA L (0316)	HOPKINTON	9%-1	N	
50	MERRILL, KRISTIN A (4189)	HOPKINTON	9%-1	N	
51	IZBICKI, SAMANTHA C. (5212)	HUDSON	9%-1	N	
52	JOHNSON, BRANDON K. (6800)	HUDSON	9%-1	N	
53	MULHERIN, NICHOLAS J. (5016)	HUDSON	9%-1	N	
54	DOHERTY, JENNIFER C. (3266)	LINCOLN	9%-1	N	
55	MACINNES, WILLIAM G. (1198)	LINCOLN	9%-1	N	
56	PHIFER, AMBER C. (4696)	LINCOLN	9%-1	Y	07/2008 - 11/2009
57	VARGAS-SILVA, LORRAINE M. (8499)	LINCOLN	9%-1	N	
58	WILCOX, KAREN M. (0015)	LINCOLN	9%-1	N	
59	SEBASTIAN, CATHERINE P (0360)	LITTLETON	9%-1	N	
60	TAYLOR, NANCY L (2249)	LITTLETON	9%-1	N	
61	BOUNDY, VIRGINIA A. (3232)	NORTH MIDDLESEX RSD	9%-1	N	
62	BENNETT, RICHARD P (8486)	PEPPERELL	9%-4	Y	09/06/2000 - 09/28/2003
63	BARRETT, KAREN S (4922)	SHIRLEY	9%-1	N	
64	GAMBRELL, SARAH H (0204)	SHIRLEY	9%-1	N	
65	MARCUCCI, MELISSA A (4439)	SHIRLEY	9%-1	N	
66	MCDUGALL, AMY R. (0323)	SHIRLEY	9%-1	N	
67	OELFKE, WILLIAM C (2713)	SHIRLEY	9%-1	N	
68	MCCABE, KEVIN J (2649)	SUDBURY	9%-1	N	
69	MONAHAN, JEFFREY A (6077)	SUDBURY	9%-1	N	
70	MURPHY, SARAH L (3888)	SUDBURY	9%-1	N	
71	SKARIN, ALEXANDER J (0971)	SUDBURY	9%-1	N	
72	LUCIA CHARLES A (4873)	TEWKSBURY HOUSING	9%-1	N	
73	BUTLER, LYNDY J. (3438)	TOWNSEND	9%-1	N	
74	EATON, ROBERT M. (3260)	TOWNSEND	9%-4	N	
75	HENKELS, DAVID A. (2998)	TOWNSEND	9%-1	N	
76	THOMAS, WAYNE H. (5349)	TOWNSEND	9%-1	N	
77	LOISELLE, COLIN F. (6516)	TYNGSBOROUGH	9%-1	N	
78	SOUSA, SUSAN A. (7135)	TYNGSBOROUGH	9%-1	N	
79	GOMEZ, GIRALDY (0677)	WAYLAND	9%-1	N	
80	MOSCHELLA, STEPHEN R (3492)	WAYLAND	9%-1	N	
81	BEDFORD, KATHLEEN M. (9454)	WESTFORD	9%-1	N	
82	BROWN, KARIN L. (6997)	WESTFORD	9%-1	N	
83	CHENELL, JOSEPH E. (2553)	WESTFORD	9%-4	N	
84	DEVLIN, VIRGINIA T. (7962)	WESTFORD	9%-1	N	
85	FRENCH, CAROLYN M. (0378)	WESTFORD	9%-1	N	
86	RINGLAND, SCOTT W. (2459)	WESTFORD	9%-1	N	
87	CONZO, SUSAN L (2899)	WESTON	9%-1	N	
88	DUTTON, AMANDA J (6833)	WESTON	9%-1	N	
89	PAOLILLO, ANTHONY M (6786)	WESTON	9%-1	N	
90	QUINLAN, BRITTANY (8780)	WESTON	9%-1	N	
91	BORTONE, MICHELLE E. (1835)	WILMINGTON	9%-1	N	
92	MACIVER, RYAN F. (1855)	WILMINGTON	9%-1	N	
93	MAHESH, ANURADHA (5131)	WILMINGTON	9%-1	N	

9. ON MOTION DULY MADE BY MR. CURTIN, SECONDED BY MR. KEARNS, IT WAS VOTED THAT THE FOLLOWING APPLICATIONS FOR WITHDRAWAL OF ACCUMULATED DEDUCTIONS BE ACCEPTED AND PROCESSED AS PROVIDED UNDER SECTION 10, CHAPTER 32, MASSACHUSETTS GENERAL LAWS:

NAME	UNIT	EST REFUND DATE	EST. REFUND AMNT	CREDIT. SERVICE	PRE TAX ROLL OVER	DISTRIB W/ TAX
1 <u>Robert Bacon</u>	<u>Dunstable</u>	<u>12/31/2017</u>	<u>\$ 7,900.00</u>	<u>1 yr, 10 mos</u>	<u>X</u>	
2 <u>Eunae Chang</u>	<u>Littleton</u>	<u>12/31/2017</u>	<u>\$ 1,400.00</u>	<u>6 months</u>		<u>X</u>
3 <u>David DeCarlo</u>	<u>Wayland</u>	<u>12/31/2017</u>	<u>\$ 1,900.00</u>	<u>6 months</u>	<u>X</u>	
4 <u>Eric Downs</u>	<u>Shirley</u>	<u>12/31/2017</u>	<u>\$ 1,900.00</u>	<u>6 months</u>		<u>X</u>
5 <u>Jake Freeman</u>	<u>Dracut</u>	<u>12/31/2017</u>	<u>\$ 12,500.00</u>	<u>3 yrs, 2 mos</u>		<u>X</u>
6 <u>Tyler Lauback</u>	<u>Weston</u>	<u>12/31/2017</u>	<u>\$ 75,000.00</u>	<u>12 yrs, 7 mos</u>		<u>X</u>
7 <u>James Lessard</u>	<u>Tewks Hsng</u>	<u>12/31/2017</u>	<u>\$ 10,700.00</u>	<u>2 yrs, 4 mos</u>		<u>X</u>
8 <u>Cassandra Levell</u>	<u>Hudson</u>	<u>12/31/2017</u>	<u>\$ 3,000.00</u>	<u>1 yr, 1 mos</u>		<u>X</u>
9 <u>Beth MacDonald</u>	<u>Holliston</u>	<u>12/31/2017</u>	<u>\$ 13,000.00</u>	<u>7 yrs, 9 mos</u>	<u>X</u>	
10 <u>Danielle Qualey</u>	<u>Holliston</u>	<u>12/31/2017</u>	<u>\$ 500.00</u>	<u>2 mos</u>		<u>X</u>
11 <u>Leslie Reid</u>	<u>Ashland</u>	<u>12/31/2017</u>	<u>\$ 12,200.00</u>	<u>7 yrs, 8 mos</u>	<u>X</u>	
12 <u>Theresa Rosa</u>	<u>Chelmsford</u>	<u>12/31/2017</u>	<u>\$ 6,300.00</u>	<u>3 yrs, 10 mos</u>	<u>X</u>	
13 <u>Brian Sansevero</u>	<u>Hudson</u>	<u>12/31/2017</u>	<u>\$ 3,200.00</u>	<u>9 months</u>		<u>X</u>
14 <u>Jacob Senghos</u>	<u>Hudson</u>	<u>12/31/2017</u>	<u>\$ 700.00</u>	<u>3 months</u>	<u>X</u>	
15 <u>Thomas Towell</u>	<u>Acton</u>	<u>12/31/2017</u>	<u>\$ 7,000.00</u>	<u>3 yrs, 6 mos</u>	<u>X</u>	
16 <u>Andrea Upham</u>	<u>Wayland</u>	<u>12/31/2017</u>	<u>\$ 18,000.00</u>	<u>5 yrs, 3 mos</u>	<u>X</u>	

***Signed paperwork, still wishes to refund money

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10. ON MOTION DULY MADE BY MR. CURTIN, SECONDED BY MR. HEALY, IT WAS VOTED TO RATIFY, CONFIRM AND APPROVE THE FOLLOWING REUNDS FOR THE MONTH OF : NOVEMBER 2017

Name

<u>MEMBER</u>	<u>Unit</u>		<u>Amount</u>
Banfield, Brian A	Acton	\$	6,154.06
Chouinard, Jacques H.	Billerica	\$	8,365.87
Colby, Michael J.	Chelmsford	\$	15.30
Donofrio, Rebecca	Carlisle	\$	894.46
Doucette, Lynn M	No. Reading	\$	5,517.50
Downey, Brian S	Wayland	\$	2,289.77
Farrar, Paul F	Shirley	\$	736.03
Gauthier, Stephanie L.	Chelmsford	\$	182.67
Gavin, Julie Ann	Groton Dunstable	\$	98.91
Gough, Gregory M	Burlington	\$	219.61
Hayward, Diane M.	Hopkinton	\$	8,303.83
Kiernan, Linda E	Billerica	\$	50.37
Korankye, Ebenezer	Burlington	\$	715.85
Krasinskas, Richard G	Ayer	\$	44,403.74
Lavacchia, James A.	Weston	\$	541.01
Leclair, Nuala	Billerica	\$	139.00
Levesque, Kristy L.	Ayer Shirley	\$	23,078.08
McAuliffe, Patrick G	No. Middlesex RSD	\$	3,081.75
McCool, Jacqueline M.	Hopkinton	\$	9,071.14
McGovern, David M.	Acton	\$	2,385.83
Meehan, Margaret H.	Wayland	\$	30,753.65
Nyangoni, Pamela M	Sudbury	\$	21.90
Paltrineri, Johanna M	Billerica	\$	82.72
Pierce, Nancyellen E.	Chelmsford	\$	983.21
Pitman, James P	Dracut	\$	219.30
Ratcliffe, Louisa C	Ayer	\$	11.87
Richter, Benjamin D	Bedford	\$	417.37
Sexton, Deborah J	Hopkinton	\$	386.67
Sharbrough, Christine L	Tewksbury	\$	21,565.70
Shubley, Marjorie	Pepperell	\$	5,035.71
Spellman, Raymond R.	Hudson	\$	95,487.69
Stockford, Katelyn M.	Acton	\$	1,616.86
Sullivan, Brian R	Sudbury	\$	2,440.53
Thomas, Nadine E	Weston	\$	13,215.10
Tyrrell, Shereen G	Burlington	\$	80.40
DEATH REFUND			
Nichols, William T.	Ashland	\$	18,033.77
		\$	306,597.23

11. ON MOTION DULY MADE BY MR. KEARNS, SECONDED BY MR. CURTIN, IT WAS VOTED TO RATIFY CONFIRM AND APPROVE THE FOLLOWING TRANSFERS FOR THE MONTH OF: NOVEMBER 2017

<u>Unit</u>	<u>Retirement System and Member</u>	<u>Amount</u>	<u>MCRS Accepted Liability</u>
Townsend	Worcester Regional Retirement Board a/c Rebecca Borneman	\$ 22,065.77	6 yrs, 6 mos
Tewksbury	State Board of Retirement a/c Thomas Cormier	\$ 6,157.29	8 months
Billerica	State Board of Retirement a/c Deborah DelSolia	\$ 16,277.44	9 yrs, 4 mos, 9 days
Billerica	Worcester Regional Retirement Board a/c Alana Deutsch	\$ 9,799.90	1 yr, 11 mos, 6 days
Hudson	State Board of Retirement a/c Kelley Difolco	\$ 47,942.02	11 yrs, 5 mos, 11 days
Ayer Shirley	State Board of Retirement a/c Paul Dow	\$ 3,027.93	1 yr, 8 mos, 4 days
Wayland	Maynard Retirement Board a/c James Duffy	\$ 7,810.63	4 yrs, 1 mo, 25 days
Littleton	Lexington Retirement Board a/c Jessica Elliott	\$ 1,730.29	1 year
Wayland	Essex Regional Retirement Board a/c David Fuller	\$ 39,594.78	1 yr, 1 mo
Tewksbury	State Board of Retirement a/c Jason Gage	\$ 11,533.37	3 yrs, 1 mo, 21 days
Wayland	Maynard Retirement Board a/c Jessica Gennaro	\$ 11,189.90	2 yrs, 6 mos
Hudson	Wellesley Retirement Board a/c Julie Harvey	\$ 8,003.96	3 yrs, 5 mos, 17 days
Hopkinton	Essex Regional Retirement Board a/c Zachary Ingraham	\$ 7,083.28	1 yr, 2 mos, 9 days
Tewksbury	State Board of Retirement Christian Irving	\$ 27,428.41	3 yrs, 3 mos, 8 days
Tewksbury	State Board of Retirement a/c Edward Jackman	\$ 38,810.33	9 yrs, 4 mos, 13 days
Hudson Hsng	Reading Retirement Board a/c Julie Johnston	\$ 82,534.38	12 yrs, 1 mo
Wayland	Cambridge Retirement Board a/c Derek Jordan	\$ 30,343.40	4 yrs, 3 mos, 22 days
Wayland	Framingham Retirement Board a/c Elisah Kottler	\$ 4,826.23	2 yrs, 1 mo
Hudson	Worcester Regional Retirement Board a/c Wendy Krisak	\$ 3,224.66	1 year
Bedford	Massachusetts Teachers' Retirement a/c Ashley Tsoukalas	\$ 8,091.45	3 yrs, 5 mos, 27 days
Dracut	Plymouth Retirement Board a/c Dana Mastroianni	\$ 67,073.97	3 yrs, 5 mos, 17 days
Holliston	Worcester Regional Retirement Board a/c Tracy McDonald-Delponte	\$ 8,104.25	3 yrs, 6 mos
Dracut	Havehill Retirement Board a/c Joseph Mirabella	\$ 2,581.25	1 yr, 1 mo, 7 days
Chelmsford	Lexington Retirement Board		

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11. ON MOTION DULY MADE BY MR. KEARNS, SECONDED BY MR. CURTIN, IT WAS VOTED TO RATIFY CONFIRM AND APPROVE THE FOLLOWING TRANSFERS FOR THE MONTH OF: NOVEMBER 2017

<u>Unit</u>	<u>Retirement System and Member</u>	<u>Amount</u>	<u>MCRS Accepted Liability</u>
Chelmsford	a/c Nicole Morehouse Lawrence Retirement Board	\$ 8,953.94	4 yrs, 6 mos, 28 days
	a/c Adam Morse	\$ 82.90	9 days
Chelmsford	Andover Retirement Board a/c Jarred Mullane	\$ 3,188.03	4 mos, 21 days
Lincoln	Waltham Retirement Board a/c Paul Nichols	\$ 1,695.18	1 year
Holliston	Wellesley Retirement Board a/c Jill Roberson	\$ 11,309.83	6 yrs, 5 mos, 19 days
Holliston	Framingham Retirement Board a/c Lynda Schneeloch	\$ 4,717.51	3 yrs, 24 days
Sherborn	State Board of Retirement a/c Chad Smith	\$ 39,771.08	5 months
Hudson	Massachusetts Teachers' Retirement a/c Danielle Spilotros	\$ 5,832.58	2 years
Bedford	Newton Retirement Board a/c Alexander Stavros	\$ 4,284.94	2 years
Littleton	Marlborough Retirement Board a/c Lee-Ellen Sturtz	\$ 10,553.46	5 yrs, 10 mos
Burlington	Winchester Retirement Board a/c Thomas Surette	\$ 63,692.14	3 months
Hopkinton	Newton Retirement Board a/c Rebekah Tiernan	\$ 5,800.80	1 yr, 2 mos
Lincoln	Cambridge Retirement Board a/c William Whalen	\$ 63,218.49	12 yrs, 1 mo
Hudson	Framingham Retirement Board a/c Siu-Ming Wong	\$ 77,656.33	10 years
Weston	Marblehead Retirement Board a/c Joan Younger	\$ 25,542.38	14 yrs, 10 mos

\$791,534.48

December 13, 2017

12. ON MOTION DULY MADE BY MR. KEARNS, SECONDED BY MR. CURTIN, IT WAS VOTED TO RATIFY, CONFIRM AND APPROVE THE FOLLOWING REQUESTS TO MAKE UP RETIREMENT DEDUCTIONS AND INTEREST ON SALARY EARNED IN PRIOR YEARS AND TO GRANT CREDITABLE SERVICE AS NOTED, UPON RECEIPT OF THE NECESSARY MAKE-UP PAYMENT, INCLUDING INTEREST THROUGH: DECEMBER 31, 2017

	<u>NAME CURRENT UNIT + POSITION</u>	<u>BUYBACK UNIT</u>	<u>MAKE-UP POSITION</u>	<u>MAKE-UP PERIOD</u>	<u>AMOUNT OF MAKE UP PAYMENT</u>	<u>CREDITABLE SERVICE GRANTED</u>
1	<u>Donna Domestico</u> <u>Ashland</u> <u>Cafeteria Worker</u>	<u>Ashland</u>	<u>Cafeteria</u> <u>Worker</u>	<u>01/01/97</u> <u>12/15/02</u>	<u>\$9,048.39</u>	<u>5y, 11m, 14d</u>
2	<u>Andrew Kularski</u> <u>Ayer</u> <u>Police Officer</u>	<u>Paxton</u>	<u>Dispatcher</u>	<u>03/24/00</u> <u>03/22/02</u>	<u>\$4,678.58</u>	<u>1y, 5m</u>
3	<u>Paul F. Sagarino Jr.</u> <u>Burlington</u> <u>Accountant</u>	<u>Umass/Amherst</u>	<u>Housing</u> <u>Services</u>	<u>11/09/91</u> <u>04/10/93</u>	<u>\$1,092.99</u>	<u>2m, 15d</u>
4	<u>Sofi Neri</u> <u>Lincoln</u> <u>Sped Tutor</u>	<u>Lincoln</u>	<u>Special Ed</u> <u>Tutor</u>	<u>06/30/09</u> <u>09/14/17</u>	<u>\$1,929.67</u>	<u>1y, 3m, 12d</u>
5	<u>Carol Hanlon</u> <u>Littleton</u> <u>Office Payroll</u>	<u>Littleton</u>	<u>Office Payroll</u>	<u>09/01/13</u> <u>09/30/17</u>	<u>\$6,495.67</u>	<u>1y, 9m</u>
6	<u>Carol P. Hobin</u> <u>Sudbury</u> <u>Recording Secretary</u>	<u>Sudbury</u>	<u>Recording</u> <u>Secretary</u>	<u>07/20/15</u> <u>09/05/16</u>	<u>\$1,907.79</u>	<u>6m, 3d</u>
7	<u>Cameron Carey</u> <u>Tewksbury</u> <u>Technology Specialist</u>	<u>Tewksbury</u>	<u>Assist. Tech</u> <u>Specialist</u>	<u>07/01/07</u> <u>05/14/13</u>	<u>\$5,751.33</u>	<u>2y, 2m</u>

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13. ON MOTION DULY MADE BY MR. BROWN, SECONDED BY MR. CURTIN, IT WAS VOTED TO RATIFY, CONFIRM AND APPROVE PETITIONING THE PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION TO SCHEDULE A MEDICAL EXAMINATION HEARING FOR THE FOLLOWING DISABILITY APPLICANTS:

<u>NAME, TITLE, & S.S.#</u>	<u>UNIT</u>	<u>TYPE & DATE</u>	<u>RETIREMENT OPTION</u>	<u>DATE OF BIRTH</u>
1 <u>Richard MacLean</u> <u>Police Sergeant</u> <u>XXX-XX-9961</u>	<u>Sudbury Police</u>	<u>Involuntary Ord.</u> <u>8/15/2017</u>	<u>?</u>	<u>4/30/64</u>

14. ON MOTION DULY MADE BY MR. CURTIN, SECONDED BY MR. KEARNS, IT WAS VOTED TO RATIFY, CONFIRM AND APPROVE THE FOLLOWING APPOINTMENTS OF REGIONAL MEDICAL PANELS BY THE PUBLIC EMPLOYEE EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION FOR THE FOLLOWING APPLICANTS AND TO PLACE SAME ON FILE:

	<u>NAME & S.S. #</u>	<u>UNIT</u>	<u>TYPE OF RETIREMENT</u>	<u>PHYSICIANS</u>
(a)	<u>Jeffrey Sousa</u> <u>XXX-XX-9294</u>	<u>Burlington</u>	<u>Accidental</u>	<u>John Golberg</u> <u>Vivek Shah</u> <u>Julian Fisher</u>
(b)	<u>Paul Morris</u> <u>XXX-XX-6420</u>	<u>Billerica Fire</u>	<u>Accidental</u>	<u>Eric Awtry</u> <u>Mashusadan Thakur</u> <u>Robert Ellison</u>
(c)	<u>Richard MacLean</u> <u>XXX-XX-9961</u>	<u>Sudbury Police</u>	<u>Involuntary Ordinary</u>	<u>Nabil Basta</u> <u>Hwa Hsieh</u> <u>Arthur Safran</u>

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December 13, 2017

Ex. Session

15a. Christopher Connell - Medical Panel Report

An application to retire for accidental disability retirement, with all necessary documents, was received in the retirement office on April 13, 2017, from Christopher Connell (age 53) Fire Fighter, Town of Billerica.

The physicians certificates have been received, signed and certified by each of the following physicians, Dr. Seth Schonwald exam held September 15, 2017, Dr. Aymen Elfiky exam held September 21, 2017 and Dr. Charles Rosenbaum exam held October 17, 2017.

After review,

On motion duly made by Mr. Kearns, seconded by Mr. Brown, it was moved to waive an investigation of the circumstances of injury and conduct a hearing in the matter on January 17, 2018; and to send notice to appear to Christopher Connell and his legal counsel, if applicable.

Roll Call Vote

John Brown	YES
Brian Curtin	YES
Thomas F. Gibson	YES
Robert W. Healy	YES
Joseph Kearns	YES

The Motion passed.

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The meeting of the Middlesex County Retirement Board convened at 1:02 P.M. following the meeting of the Middlesex County Retirement Board Advisory Council. Chairman Thomas Gibson and Board members John Brown, Brian Curtin, Robert Healy, and Joseph Kearns were present. Lisa Maloney, Chief Administrative Officer, and Nancy O'Neil, Board Secretary, were also present.

The Pledge of Allegiance was recited.

The Chairman expressed his appreciation to the Board and Ms. Maloney for a successful Advisory Council meeting, at which a number of the invited Chief Executive Officers of the System's member units also were in attendance.

Next the Board reviewed and approved agenda items #2 through #14.

At 1:15 P.M.,

On motion duly made by Mr. Brown, seconded by Mr. Kearns, it was moved to go into Executive Session under Purpose 7 of the Open Meeting Law: to comply with, or act under the authority of, any general ... law ...", that law being Exemption (c) of the Public Records Law (G.L. c. 4, s. 7(26)(c)) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute an unwarranted invasion of personal privacy, following which the Board will reconvene in open session.

Roll Call Vote

John Brown	YES
Brian P. Curtin	YES
Thomas F. Gibson	YES
Robert W. Healy	YES
Joseph W. Kearns	YES

The motion passed.

At 1:50 P.M.,

On motion duly made by Mr. Brown, seconded by Mr. Healy, it was moved to come out of Executive Session.

Roll Call Vote

John Brown	YES
Brian P. Curtin	YES
Thomas F. Gibson	YES
Robert W. Healy	YES

Joseph W. Kearns YES

The motion passed.

At 1:51 P.M.,

On motion duly made by Mr. Brown, seconded by Mr. Healy, it was moved to go into Executive Session under Purpose 3 of the Open Meeting Law: to discuss strategy with respect to litigation, SCR-17-6254 and SUP-17-6319, the Chairman having declared that an open meeting may have a detrimental effect on the litigating position of the Board.

Roll Call Vote

John Brown	YES
Brian P. Curtin	YES
Thomas F. Gibson	YES
Robert W. Healy	YES
Joseph W. Kearns	YES

The motion passed.

The Board Secretary was excused from the meeting.

At 2:15 P.M., Mr. Healy departed the meeting.

At 2:28 P.M.,

On motion duly made by Mr. Curtin, seconded by Mr. Brown, it was moved to come out of Executive Session.

Roll Call Vote

John Brown	YES
Brian P. Curtin	YES
Thomas F. Gibson	YES
Joseph W. Kearns	YES

The motion passed.

At 2:28 P.M.,

On motion duly made by Mr. Kearns, seconded by Mr. Brown, it was moved to go into Executive Session under Purpose 7 of the Open Meeting Law: to comply with, or act under the authority of, any general ... law ...”, that law being Exemption (c) of the Public Records Law (G.L. c. 4, s. 7(26)(c)) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute an unwarranted invasion of personal privacy, following which the Board will reconvene in open session.

Roll Call Vote

John Brown	YES
Brian P. Curtin	YES
Thomas F. Gibson	YES
Joseph W. Kearns	YES

The motion passed.

At 2:33 P.M.,

On motion duly made by Mr. Curtin, seconded by Mr. Kearns, it was moved to come out of Executive Session.

Roll Call Vote

John Brown	YES
Brian P. Curtin	YES
Thomas F. Gibson	YES
Robert W. Healy	YES

The motion passed.

The Board reconvened in regular session and took a brief recess until 2:40 P.M. The Board Secretary returned to the meeting.

Chief Administrative Officer’s Report

Ms. Maloney referred the Board members to her written report for a detailed summary of the System’s activities since the last Board meeting.

PERAC Notification—M.G.L. c. 32, § 91A Excess Earnings

Ms. Maloney reported to the Board that PERAC has provided the names of four additional disability retirees that had not complied with the filing requirements of

G.L. c. 32, § 91A regarding their 2016 Annual Statements of Earned Income. Show cause hearings were scheduled, but were not held, as all retirees had subsequently complied.

With respect to the two retirees with excess earnings in 2016, neither has signed and returned the revised payment agreements. A second request has been sent to each member.

1099R Processing

Preliminary Form 1099R testing has commenced. Despite prior consideration to outsource the printing and mailing of the 1099R forms, this will continue to be done in-house for 2017. Benefit affidavits, however, will be outsourced next year.

Employer Reporting

Ms. Maloney reported that while the Town of Ayer has resumed submitting payroll files, Lincoln Sudbury Regional School District is posted through August 2017 only. Ms. Maloney will follow up with a phone call to the Treasurer to rectify the situation. In addition, she will inform the unit of the Board's concern about the lag in their payroll filings, which potentially will impede the data collection associated with the 2018 actuarial valuation.

FY 2018 Appropriation

Ayer Housing Authority was notified of the changes to its FY 2018 and FY 2019 appropriations and, despite repeated requests, still has not responded to whether it objects to the methodology used. Assuming there are no concerns, Segal has prepared a revised FY 2018/2019 appropriation schedule which PERAC will use to issue a revised FY 2018 appropriation for the System as a whole.

2018 System Valuation

In preparation for the 2018 actuarial valuation, the data clean up continues. Matt Halko, the System's intern, has been assisting with this effort.

Investments

Ms. Maloney deferred to the investment report delivered at the Advisory Council meeting held earlier today.

The Board reviewed the cash balance sheet and financial condition of the System.

Globespan Capital Partners IV

After review,

On motion duly made by Mr. Curtin, Seconded by Mr. Brown, it was moved to ratify consent to extend the term of the Globespan Capital Partners IV Fund until December 31, 2019.

The motion passed.

State Street Transition

Ms. Maloney reported that planning is underway with respect to the transitioning of the System's custodian bank services. While the transfer of cash is not problematic, the appropriate entity responsible for performance reporting of the System's illiquid assets is still not resolved. The Chairman wants to ensure the System's historical performance record is preserved in this process. The Board and Ms. Maloney will continue to explore the best approach with respect to performance reporting of the System's illiquid assets.

Truck Purchase

The new truck registration is complete and has been corrected to reflect that the Middlesex County Retirement System is the rightful owner, not the defunct LLC. During the registration process, it was discovered that the System's name was not changed from the Middlesex Retirement System to Middlesex County Retirement System with the Internal Revenue Service. Ms. Maloney has submitted a request for name change. The Board expressed its appreciation to Ms. Maloney for her efforts in this process.

Finally, Ms. Maloney outlined tasks to be completed in the next ninety days which include, to prepare for and complete the Form 1099R process, to close and balance 2017 System financial data, to prepare demographic, assets and liabilities files for the System's actuary, among others.

This concluded Ms. Maloney's report.

At this time, the Chairman delivered his report.

PERAC Update

PERAC's Commission meeting is being held today.

As discussed previously, PERAC has issued Memo #28/2017 which sets forth the Board's fiduciary obligations relative to the selection of the Board's fifth member. For the next meeting, the Chairman will draft a new policy for the Board's consideration which will comply with PERAC's memorandum.

PRIM Update

The Chairman deferred to PRIM's detailed presentation delivered earlier today at the Advisory Council meeting.

Litigation Report

The Chairman deferred to his litigation report delivered earlier today at the Advisory Council meeting. He detailed the financial impact of the recent Appeals Court decision in the matter of *Worcester Regional Retirement Board v. CRAB, MCRB & Brian Pierce*.

NCPERS Research Series – Unfunded Liability

The Board reviewed and discussed the key arguments in the NCPERS Research Series article entitled: *Don't Dismantle Public Pensions because they aren't 100 Percent Funded*, which concluded that as long as annual contributions and investment income exceed benefit payments, pension funds can continue to operate in perpetuity. In an effort to educate critics of public pensions, the Board considered using excerpts from the article in an upcoming newsletter and on the System's website.

Second Employment Position

At the last meeting, the Board tabled the discussion of the fair and equitable implementation of the draft supplemental regulation pertaining to the treatment of wages received pertaining to second employment positions.

Following an extended discussion,

On motion duly made by Mr. Brown, seconded by Mr. Gibson, it was moved to approve the supplemental regulation as presented and amended.

Building Report

Mr. Nangle reported favorably on the recently purchased truck and stated the sander is expected to be installed this week. The new windows have been installed in the offices, and Murphy Construction will commence work associated with the Valley Collaborative bathroom renovations shortly. Painting of the MCRS offices is also expected to begin shortly to coincide with staff absences. During the System's annual fire alarm inspection, it was discovered that an emergency light needed to be replaced. Two other outside lights are in need of repair and will be replaced.

The Board thanked Mr. Nangle for his report.

December 13, 2017

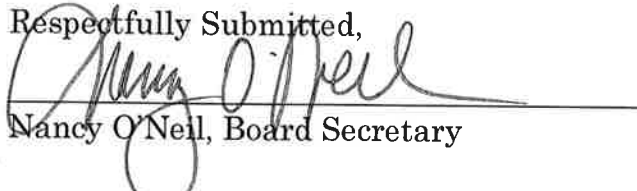
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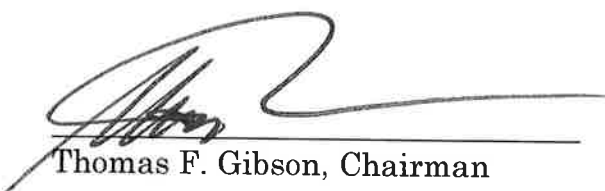
The Chairman continued his report by commenting on the positive feedback received regarding the Fall/Winter newsletter.

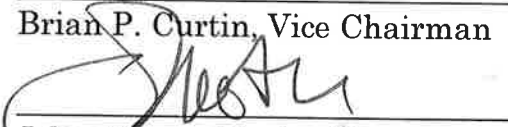
Finally, with respect to the Attorney General's new open meeting law requirements, the Chairman stated a review of meeting agendas and minutes is in order and will continue to be a work in progress.

There being no further business to come before the Board, on motion duly made by Mr. Healy, seconded by Mr. Kearns, it was moved to adjourn at 4:05 P.M.

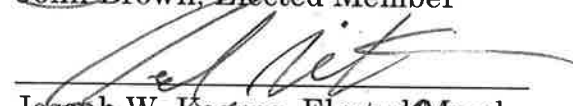
Respectfully Submitted,


Nancy O'Neil, Board Secretary


Thomas F. Gibson, Chairman


Brian P. Curtin, Vice Chairman


John Brown, Elected Member


Joseph W. Kearns, Elected Member


Robert W. Healy, Appointed Member

Regular Session Documents

1. Meeting Agenda
2. Cover Page and Agenda Items #2-15(c)
3. Retirement Board Meeting Minutes of November 15, 2017
4. Chief Administrative Officer's Report
5. Cash Balance and Operating Budget Report
6. PRIM Performance Update
7. State Street Performance Update
8. Second Employment Position – Draft Supplemental Regulation
9. NCPERS Research Series – Unfunded Liability
10. Appeals Court Decision – *Worcester Regional Retirement Board vs. CRAB, MCRB & Brian Pierce*

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