



Commonwealth of Massachusetts
MIDDLESEX COUNTY RETIREMENT SYSTEM
25 LINNELL CIRCLE • P.O. BOX 160 • BILLERICA, MA 01865
WWW.MIDDLESEXRETIREMENT.ORG

Over 100 Years of Public Service

**NOTICE OF MEETING OF THE
MIDDLESEX COUNTY RETIREMENT BOARD
AND AGENDA**

Wednesday, February 13, 2019

CHAIRMAN
THOMAS F. GIBSON, ESQ.

BRIAN P. CURTIN

JOSEPH W. KEARNS

JOHN BROWN

ROBERT W. HEALY

Chief Administrative Officer
LISA MALONEY, ESQ.

Pursuant to G.L. c. 30A, § 20(b) notice is hereby given that a meeting of the Middlesex County Retirement Board will be held at 25 Linnell Circle, Billerica, Massachusetts.

1. Meeting Convenes
2. Announcement of Members and Guests

10:00 A.M. – FY 2020 COLA Vote – Advisory Council (Invited)
10:30 A.M. – Christopher Belanger, Member
11:00 A.M. – Melissa Hurley, MJH Communications, Via Telephone
3. FY 2020 Cost of Living Adjustment
4. Approve Expenses of the Middlesex County Retirement System
5. Review and Accept Cash Balance Sheet and Operating Budget
6. Approve Minutes of the Retirement Board Meeting held on January 16, 2019
7. Accept and Process Applications for Superannuation Retirement
8. Record Approval by PERAC of Superannuation Retirement Allowances
9. Record Approval by PERAC of Member Survivor Allowances
10. Record Approval by PERAC of Accidental Disability Retirement Allowances
11. Record Calculations Waived by PERAC of Superannuation Retirement Allowances
12. Approve New Members and Group Classification Changes
13. Accept and Process Applications for Withdrawal of Accumulated Deductions

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14. Approve Refunds for the Month of January
15. Approve Transfers for the Month of January
16. Approve Service Credit Purchases
17. Approve Petitioning for and/or Recording of PERAC Medical Panels
18. *Executive Session - Purpose 7 of the Open Meeting Law*
 - a. *Hearing – Christopher Belanger*
 - b. *Medical Panel Report – Robert Clark*
 - c. *Involuntary Accidental Disability Application – Brian O’Neill*
 - d. *Disability Report*
19. Chief Administrative Officer’s Report
20. FY 2020 Operating Budget Review
21. Chairman’s Report
 - a. PERAC Update
 - b. PRIM Update
 - c. Litigation Update
 - d. Legislative Update
 - e. Board Meeting Dates April through June 2019
 - f. NIRS Pensionomics 2018
 - g. Scott Holt – PERAC Calculation Advisory
 - h. Annual Review of Executive Session Minutes
 - i. Annual Review of System Vendors- Conflict of Interest
22. Due Diligence
 - a. NCPERS 2019 Chief Officers Summit

Any and all other business that may lawfully come before the Board

The Board reserves the right to consider items on the agenda out of order. The listing of matters is those reasonably anticipated by the Chair which may be discussed at the meeting at least forty-eight (48) hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law. Items identified for discussion in Executive Session may be conducted in open session, in addition to or in lieu of discussion in Executive Session.