

**MINUTES OF THE
MIDDLESEX COUNTY RETIREMENT BOARD MEETING
February 13, 2019**

1. A Meeting of the Middlesex County Retirement Board was held on Wednesday, February 13, 2019

2. Members present: Thomas F. Gibson, Esq., Chairman
 John Brown, Elected Member
 Brian P. Curtin, Elected Member
 Joseph W. Kearns, Elected Member

3. Cost of Living Increase

4. On motion duly made by Mr. Curtin, seconded by Mr. Kearns, it was moved to approve the expenses of the Middlesex County Retirement System: retirement office payrolls for the month of January 2019, benefits for contributory retirees and new retirees for the month of January 2019, including travel expenses, expenses for professional services, and legal services as required. It was further moved to authorize payment vouchers to be drawn by Chen Ching Lee or Lisa Maloney authorizing and directing the Treasurer/Custodian to make the above payments in the amount indicated on said vouchers from the funds of the Middlesex County Retirement System.

5. On motion duly made by Mr. Curtin, Seconded by Mr. Kearns, it was moved to review and accept Cash Balance Sheet and Operating Budget

6. The minutes of the retirement Board meeting held on January 16, 2019 were presented to the Board for their review and approval and on motion duly made by Mr. Kearns, seconded by Mr. Curtin, it was moved to approve the minutes of the retirement Board meeting outlined above.

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7. ON MOTION DULY MADE BY MR. CURTIN, SECONDED BY MR. KEARNS, IT WAS VOTED THAT THE FOLLOWING APPLICATIONS FOR SUPERANNUATION RETIREMENTS BE ACCEPTED AND PROCESSED AS PROVIDED UNDER SECTION 5, CHAPTER 32, MASSACHUSETTS GENERAL LAWS:

	NAME		UNIT	RETIREMENT DATE	APPLICATION DATE	ANTICIPATED PAYMENT DATE
1	Keith	Young	Tewksbury	4/1/2019	1/8/2019	Apr-19
2	De Paula	Balich	Bedford	1/23/2019	1/9/2019	Mar-19
3	Susan	Gurney	Pepperell	1/1/2019	1/14/2019	Mar-19
4	Sharon	George	Wilmington	2/28/2019	1/15/2019	Mar-19
5	James	Marchand	Townsend	2/23/2019	1/15/2019	Mar-19
6	Eugene	Flannery Jr.	Hopkinton	2/28/2019	1/15/2019	Mar-19
7	Clark Larsen	DOR Change	Hudson	2/7/2019	12/7/2018	Feb-19
8	Joyce	Salvato	Tewksbury	1/14/2019	1/17/2019	Mar-19
9	Catherine	Fochtman	Acton	2/10/2019	1/18/2019	Mar-19
10	Steven	Darois	Billerica	3/31/2019	1/22/2019	Apr-19
11	Diane	Rogalski	Ayer-Shirley	12/21/2018	1/22/2019	Mar-19
12	Bonnie	Hardy	Carlisle	3/8/2019	1/23/2019	Apr-19
13	Bernhard	Kirstein	Chelmsford Housing	3/25/2019	1/23/2019	Apr-19
14	Hrachik	Diloyan	Burlington	4/1/2019	1/24/2019	Apr-19
15	Gail	Neuman	Holliston	3/1/2019	1/24/2019	Mar-19
16	Stephen Sullivan	DOR Change	North Middlesex	2/1/2019	11/13/2018	Feb-19
17	Susan	Wells	Ashland	1/9/2019	1/28/2019	Mar-19
18	Patricia	Johnston	Acton Boxborough	1/19/2019	1/29/2019	Mar-19
19	Margaret	Magee	Wilmington	3/31/2019	1/29/2019	Apr-19
20	Lorraine	Hermann	Wilmington	3/15/2019	1/29/2019	Apr-19
21	Carol	Withycombe	Lincoln	1/18/2019	1/30/2019	Mar-19
22	Lisa	Earl	Westford	1/3/2019	1/30/2019	Mar-19
23	Heather	Clary	Lincoln	2/1/2019	1/30/2019	Mar-19
24	Janet	Hooper	Burlington	2/26/2019	1/31/2019	Mar-19
25	Raymond	Barry	Bedford	5/31/2019	2/1/2019	Jun-19
26	Nanette	Johnson	Carlisle	3/1/2019	2/1/2019	Mar-19
27	Craig	LaPrade	Shirley	4/12/2019	2/5/2019	May-19

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8. ON MOTION DULY MADE BY MR. KEARNS, SECONDED BY MR. CURTIN, IT WAS VOTED TO RECORD THE APPROVAL BY PERAC ON THE FOLLOWING SUPERANNUATION RETIREMENT ALLOWANCES AND TO PAY THEM THAT ALLOWANCE PROVIDED UNDER SECTION 5 CHAPTER 32, MASSACHUSETTS GENERAL LAWS.

	NAME	UNIT	RETIREMENT DATE	RETIREMENT OPTION	AMOUNT
1	Denise Butler	South Middlesex	9/28/2018	C	\$2,027.46
2	Gary Courtemanche	Billerica	11/9/2018	A	\$1,408.53
3	Brian Fernald	Tewksbury	11/1/2018	A	\$768.10
4	Michael Fleury	Dracut	11/17/2018	C	\$5,853.72
5	Jayashree Kar	Sudbury	11/9/2018	A	\$2,100.64
6	Paul Topolski	Shirley	11/30/2018	C	\$871.05
7	Edward Vieweg Jr.	Tewksbury	11/3/2018	C	\$4,826.01

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9. ON MOTION DULY MADE BY MR. CURTIN, SECONDED BY MR. KEARNS, IT WAS VOTED TO RECORD THE APPROVAL BY P.E.R.A.C. ON THE FOLLOWING MEMBER SURVIVOR RETIREMENT ALLOWANCE AND TO PAY THEM THAT ALLOWANCE AS PROVIDED UNDER SECTION 12 (2) (D), CHAPTER 32, MASSACHUSETTS GENERAL LAWS:

	NAME	UNIT	SURVIVOR	RETIREMENT DATE	OPTION	AMOUNT
1	Barbara	O'Connell Burlington	Scott O'Connell	10/26/2018	D	\$620.00

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ON MOTION DULY MADE BY MR. KEARNS, SECONDED BY MR. CURTIN, IT WAS VOTED TO RECORD THE APPROVAL BY P.E.R.A.C. ON THE FOLLOWING ACCIDENTAL DISABILITY RETIREMENT ALLOWANCES AND TO PAY THEM THAT ALLOWANCE AS PROVIDED UNDER SECTION 7, CHAPTER 32, MASSACHUSETTS GENERAL LAWS:

	NAME		UNIT	RETIREMENT DATE	OPTION	AMOUNT
1	Paul	Lemieux	Westford	8/20/2018	C	\$5,941.17
2	Albeo	Duguay	Stow	6/27/2017	C	\$3,111.42

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11. ON MOTION DULY MADE BY MR. CURTIN, SECONDED, BY MR. KEARNS, IT WAS VOTED TO RECORD THE CALCULATIONS WAIVED UNDER MGL, CHAPTER 32, SECTION 21(A) BY PERAC ON THE FOLLOWING SUPERANNUATION RETIREMENT ALLOWANCES AND TO PAY THEM THAT ALLOWANCE AS PROVIDED UNDER MGL, CHAPTER 32, SECTION 5.

	NAME	UNIT	RETIREMENT DATE	RETIREMENT OPTION	AMOUNT
1	Maureen Bedard	Tewksbury	12/31/2018	B	\$1,171.57
2	Donna Burnham	Westford	11/1/2018	A	\$815.98
3	Charles Charbonneau	Hudson	12/16/2018	B	\$5,991.52
4	Anita Chartier	Dracut	12/14/2018	A	\$802.87
5	James Colleton	Acton Boxborough	11/30/2018	A	\$1,878.03
6	David Connell	Westford	12/30/2018	C	\$7,868.43
7	Renay DelRosario	Ayer Shirley RSD	12/28/2018	C	\$1,170.18
8	Roberta Doukaszewicz	Chelmsford	1/1/2019	B	\$1,375.71
9	Kerry Ferris	Hopkinton	11/26/2019	B	\$551.32
10	David Flannery	Carlisle	1/1/2019	A	\$9,160.87
11	Richard Gangne	Acton Boxborough	12/31/2018	A	\$2,232.68
12	Richard Gill	Tyngsborough	1/2/2019	B	\$2,796.08
13	William Greene	Ashland	12/7/2018	C	\$817.77
14	Brian Harrington	Hudson	1/4/2019	A	\$3,162.67
15	Andrew Holland	Wayland	1/5/2019	A	\$6,338.30
16	Kenneth Ineson	Acton	12/9/2018	A	\$4,427.05
17	Brenda Jones	Ayer	12/31/2018	A	\$3,230.59
18	Kenneth Kalitka	North Reading	12/14/2018	A	\$1,810.80
19	Gregg Kenyon	Hudson	1/4/2019	B	\$5,572.45
20	Doris MacDonald	Billerica	1/2/2019	C	\$1,061.79
21	Malcom MacGregor	Acton	1/1/2019	C	\$3,441.36
22	John A. Martin	Tyngsborough	12/7/2018	B	\$1,725.99
23	Susan Norton	Hudson	1/3/2019	B	\$1,406.81
24	Linda O'Grady	North Middlesex	12/10/2018	A	\$337.74
25	Robert Richter	Wilmington	11/23/2018	C	\$8,827.98
26	John A. Sheehan	Billerica	11/15/2018	B	\$1,345.74
27	Eugene Spurr	Sudbury	1/1/2019	C	\$1,494.54
28	Robert Turcotte	Dracut	11/23/2018	B	\$1,032.62
29	Jon Viscione	Tewksbury	12/6/2018	C	\$6,697.62

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12. ON MOTION DULY MADE BY MR. KEARNS, SECONDED BY MR. CURTIN, IT WAS VOTED THAT THE FOLLOWING LIST OF APPLICANTS FOR MEMBERSHIP IN THE MIDDLESEX COUNTY RETIREMENT SYSTEM, AND EACH GROUP CLASSIFICATION CHANGE FOR EXISTING MEMBERS, BE ACCEPTED AS EACH APPLICANT AND GROUP CHANGE HAS BEEN REVIEWED AND MEETS THE REQUIREMENTS OF THE LAW, AND EACH APPLICANT QUALIFIES FOR MEMBERSHIP.

	NAME	UNIT	% OF DEDUCTIONS/G	MILITARY (Y/N)	DATES	GROUP CHANGE
1	CAMPOSANO, ERNEST (3257) *	ACTON-BOXBOROUGH	9%-1			
2	CUNNINGHAM, JAMES W. (5067)	ACTON-BOXBOROUGH	9%-1			
3	HERSEY, ALICIA S. (7427) *	AYER	9%-1			
4	LEONARD, AMY E. (3444) *	AYER	9%-1			
5	MACIEL, MONICA L. (0870)	AYER	9%-1			
6	MCNULTY, ERIN M. (6153) *	AYER	9%-1			
7	FRENCH, JOSHUA W. (3241)	BEDFORD	9%-1			
8	ROWE, VICTORIA G. (0115)	BEDFORD	9%-1			
9	WHITTIER, MEAGHAN M. (0211)	BEDFORD	9%-1			
10	AGCAOILI, JOHN A. (4477) *	BILLERICA	9%-4	Y	10/2007-10/2012	
11	CHARTRAND, DANIELLE N. (5252)	BILLERICA	9%-1			
12	FROIO, JOHN A. (6046)	BILLERICA	9%-1			
13	HARRINGTON, LOREAL T. (3743)	BILLERICA	9%-1			
14	HOYT, LISA M. (8186) *	BILLERICA	9%-1			
15	HUFF, THOMAS J. (2281) *	BILLERICA	9%-4	Y	NO DATES PROVIDED	
16	STUDLEY, JACQUELINE M. (2181)*	BILLERICA	9%-1			
17	ZAHORA, REBECCA A. (1579) *	BILLERICA	9%-1			
18	FLYNN, FRANCIS X. (9694)	BOXBOROUGH	9%-1			
19	BOUTIN, KANDACE J. (0446)	BURLINGTON	9%-1			
20	CLARK, SARAH E. (6084)	BURLINGTON	9%-1			
21	COURTEMANCHE, SARAH L. (4692)	BURLINGTON	9%-1			
22	FELDMAN, DODI F. (6954)	BURLINGTON	9%-1			
23	GORDON, LEIGH D. (1736)	BURLINGTON	9%-1			
24	HAYES, CHRISTOPHER T. (6740)	BURLINGTON	9%-1			
25	HOGAN, ABIGAIL G. (4768)	BURLINGTON	9%-1			
26	KOEPKE, JULIE B. (6923)	BURLINGTON	9%-1			
27	LACHOWICZ, TANYA E. (1638)	BURLINGTON	9%-1			
28	MCCARTHY, ROBERT F. (1736)	BURLINGTON	9%-1			
29	MIDGLEY, KIRSTEN A. (8244)	BURLINGTON	9%-1			
30	MOORE, ELISABETH E. (8594)	BURLINGTON	9%-1			
31	PAVLAS, MICHELLE C. (2448)	BURLINGTON	9%-1			
32	POSCH, RICHARD R. (5405)	BURLINGTON	9%-1			
33	SEGUIN, KELLY A. (0603)	BURLINGTON	9%-1			
34	STAMPS, HOPE E. (4931)	BURLINGTON	9%-1			
35	STANTON, PHILIP (4769)	BURLINGTON	9%-1			
36	SWIFT, DAVID J. (4342)	BURLINGTON	9%-1			
37	VANKUILENBURG, KATHRYN J. (1471)	BURLINGTON	9%-1			
38	ZARRO, THOMAS J. (6701)	BURLINGTON	9%-4			
39	GRANT, MICHELE E. (3434)	CHELMSFORD	9%-1			
40	HEALY, ERIN M. (9900)	CHELMSFORD	9%-1			
41	KEARNS, KERRY L. (3224)	CHELMSFORD	9%-1			
42	O'NEILL, MYRIAM H. (3231)	CHELMSFORD	9%-1			
43	RICHERD GLADIUS, JUDITH (4340)	CHELMSFORD	9%-1			
44	SEXTON, HEATHER N. (6934)	CHELMSFORD	9%-1			
45	SILVIA, ANTHONY J. (1809)	CHELMSFORD	9%-1			
46	THAKUR, ISHITA (2010)	CHELMSFORD	9%-1			
47	BROUILLETTE, GAGE E. (4916)	DRACUT	9%-1			
48	HARDING, KELSEY R. (0917)	DRACUT	9%-1			
49	LEBOEUF, KATELYN N. (6034)	DRACUT	9%-1			
50	PALAI, BRIAN M. (0308)	DUNSTABLE	9%-1			
51	GIANACOPLIS, SHEILA A. (1892)	GREATER LOWELL TECH.	9%-1			
52	MCNAYR, CODY J. (5366)	GROTON	9%-4			
53	MAVILIA, LINDA M. (2690) *	GROTON-DUNSTABLE RSD	9%-1			
54	JANUS, JOHN M. (1654)	HOLLISTON	9%-1			
55	KRUPNICK, RANDY S. (5071)	HOLLISTON	9%-1			
56	O'LEARY, TIMOTHY M. (2889)	HOPKINTON	9%-1	Y	06/1984-08/2004	
57	SHEPARD, THERESA A. (9075)	HOPKINTON	9%-1			
58	AMEZCUA, MARIA GABRIELA (0970)	HUDSON	9%-1			
59	BUCKLEY, KELLEY E. (9801)	HUDSON	9%-1			
60	CECELYA, JOANNA L. (4431)	HUDSON	9%-1			
61	INGLE, PREETI M. (2075)	HUDSON	9%-1			
62	JUNGHANSS, GWENDOLYN S. (0810)	HUDSON	9%-1			
63	WATERMAN, MADISON L. (0129)	HUDSON HOUSING AUTHORITY	9%-1			
64	BEEK, NICHOLE M. (1831)	LINCOLN	9%-1			
65	DONALDSON, SUSAN M. (4656)	LINCOLN	9%-1			
66	EICHBURG, JOLENE (5704)	LINCOLN	9%-1			
67	FINELLI, KAREN M. (88990)	LINCOLN	9%-1			
68	LLOYD, ERRIN D. (0590)	LINCOLN	9%-1			
69	LYONS, JEFFREY M. (3991)	LINCOLN	9%-4			

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12. ON MOTION DULY MADE BY MR. KEARNS, SECONDED BY MR. CURTIN, IT WAS VOTED THAT THE FOLLOWING LIST OF APPLICANTS FOR MEMBERSHIP IN THE MIDDLESEX COUNTY RETIREMENT SYSTEM, AND EACH GROUP CLASSIFICATION CHANGE FOR EXISTING MEMBERS, BE ACCEPTED AS EACH APPLICANT AND GROUP CHANGE HAS BEEN REVIEWED AND MEETS THE REQUIREMENTS OF THE LAW, AND EACH APPLICANT QUALIFIES FOR MEMBERSHIP.

	NAME	UNIT	% OF DEDUC TIONS/G RP	MILIT ARY (Y/N)	DATES	GROUP CHANG E
70	SEQUEIRA, DAVID P. (9092)	LINCOLN	9%-1			
71	ARNOTT, ANTHONY C. (1580)	LITTLETON	9%-1			
72	DUTCHER, MICHAEL E. (4041)	LITTLETON	9%-4			
73	LUTHER, ALEXANDER G. (9255)	LITTLETON	9%-1			
74	MACDONALD, JAMES A. (9215)	LITTLETON	9%-4	Y	2006-2012	
75	MERCURIO, KAYLA A. (5640)	NORTH MIDDLESEX	9%-1			
76	CARR, CORY J. (9191)	NORTH READING	9%-1			
77	DAIGLE, DENNIS A. (7149)	NORTH READING	9%-1			
78	O'KEEFE, BRIAN G. (9021)	SHERBORN	9%-1			
79	DEFORGE, ERIN A. (6742) *	SHIRLEY	9%-1			
80	BABCOCK, JACOB P. (7877) *	STOW	9%-1			
81	GRUDZIEN, SAMUEL J. (4597)	SUDBURY	9%-1			
82	WRIGHT, HEIDI E. (3913)	SUDBURY	9%-1			
83	DECKER, PAUL T. (7351) *	TEWKSBURY	9%-1			
84	HUNT, RYAN J. (8787) *	TEWKSBURY	9%-4	Y	08/31/2010-07/30/2014	
85	LINGAREDDY, SIVAMARUTHI K. (0819)	TEWKSBURY	9%-1			
86	MARSHALL, JASON P. (6659)	TEWKSBURY	9%-1			
87	MCNAMARA, PATRICK M. (9705) *	TEWKSBURY	9%-1			
88	MORRIS, CAITLIN E. (6263) *	TEWKSBURY	9%-1			
89	O'BRIEN, CHRISTIAN S. (3031) *	TEWKSBURY	9%-1			
90	SABELLA, SARAH M. (8110)	TEWKSBURY	9%-1			
91	MICALIZZI, ANTHONY F. (7710)	TOWNSEND	9%-1			
92	METHERALL, CHRISTINA (3820)	TYNGSBOROUGH	9%-1			
93	MCCORMACK, THOMAS U. (6798)	TYNGSBOROUGH HOUSING AUTHORITY	9%-1			
94	DAYE, HANNAH C. (7785)	WAYLAND	9%-1			
95	FOSTER, IAN M. (8823)	WAYLAND	9%-1			
96	GIARDINO, GABRIELLE B. (8195)	WAYLAND	9%-1			
97	MONZ, CAROLINE M. (6977)	WAYLAND	9%-1			
98	OLIVIER-OSHO, JASMINE R. (0720)	WAYLAND	9%-1			
99	VIEIRA, EMILY (6141)	WAYLAND	9%-1			
100	FOX JR., JOHN A. (1169)	WESTFORD	9%-1			
101	GUTTENBERG-MURRAY, DENISE M. (0378)	WESTFORD	9%-1			
102	OLSEN III, EVERETT V. (3868)	WESTFORD	9%-4			
103	TURK, EDWARD L. (3047)	WESTFORD	9%-1	Y	NO DATES PROVIDED	
104	BROWN, TIMOTHY J. (0885)	WESTON	9%-1			
105	BUTERA, ANGELO C. (2454)	WESTON	9%-1			
106	DITULLIO, TAMMY J. (2526)	WESTON	9%-1			
107	LAKRI, ZOHRA S. (0314)	WESTON	9%-1			
108	MILLETT, PAUL L. (2732) *	WESTON	9%-1			
109	PIERCE, ZOE C. (6799)	WESTON	9%-1			
110	SHAW, MARK A. (8302)	WESTON	9%-1			
111	VICKERS, MONYETTE R. (7255)	WESTON	9%-1			
112	COLBURN-DION, KERRY (7169)	WILMINGTON	9%-1			
113	MANGAN, BRENDA M. (5274) *	WILMINGTON	9%-1			
114	MCGOWAN, JOYCE M. (6972) *	WILMINGTON	9%-1			
115	O'NEILL, MARLENE (6074) *	WILMINGTON	9%-1			
116	QUILLIAM, VICTORIA A. (7985)	WILMINGTON	9%-1			
117	STEMMLER, CHERYL A. (7755)	WILMINGTON	9%-1			

*Missing enrollment form cleanup

13. ON MOTION DULY MADE BY MR. CURTIN, SECONDED BY MR. KEARNS, IT WAS VOTED THAT THE FOLLOWING APPLICATIONS FOR WITHDRAWAL OF ACCUMULATED DEDUCTIONS BE ACCEPTED AND PROCESSED AS PROVIDED UNDER SECTION 10, CHAPTER 32, MASSACHUSETTS GENERAL LAWS:

NAME	UNIT	EST REFUND DATE	EST. REFUND AMNT	CREDIT. SERVICE	PRE TAX ROLL OVER	DISTRIB W/ TAX
1 <u>Michael Aronian</u>	<u>Bedford</u>	<u>2/28/2019</u>	<u>\$ 4,600.00</u>	<u>2 years</u>		<u>X</u>
2 <u>Charolette Byrne</u>	<u>Holliston</u>	<u>2/28/2019</u>	<u>\$ 12,300.00</u>	<u>8 years</u>		<u>X</u>
3 <u>Marc Carlisle</u>	<u>Hopkinton</u>	<u>2/28/2019</u>	<u>\$ 25,800.00</u>	<u>5 yrs, 9 mos</u>		<u>X</u>
4 <u>Linda Clark</u>	<u>Westford</u>	<u>2/28/2019</u>	<u>\$ 28,000.00</u>	<u>5 yrs, 7 mos</u>		<u>X</u>
5 <u>Kyle Cullen</u>	<u>Hudson</u>	<u>2/28/2019</u>	<u>\$ 22,700.00</u>	<u>6 yrs, 5 mos</u>		<u>X</u>
6 <u>Wendi Foley</u>	<u>Westford</u>	<u>2/28/2019</u>	<u>\$ 11,700.00</u>	<u>9 yrs, 8 mos</u>	<u>X</u>	
7 <u>Jennifer Gentry</u>	<u>Bedford</u>	<u>2/28/2019</u>	<u>\$ 16,700.00</u>	<u>8 years</u>		<u>X</u>
8 <u>Ricardo Henriquez</u>	<u>Wayland</u>	<u>2/28/2019</u>	<u>\$ 3,100.00</u>	<u>1 yr, 4 mos</u>		<u>X</u>
9 <u>Christopher Martell</u>	<u>Westford</u>	<u>2/28/2019</u>	<u>\$19,700.00</u>	<u>5 yrs, 2 mos</u>		<u>X</u>
10 <u>George Metros</u>	<u>Dracut</u>	<u>2/28/2019</u>	<u>\$ 46,000.00</u>	<u>12 yrs, 9 mos</u>		<u>X</u>
***member was provided estimate for retirement, still wishes to withdraw **						
11 <u>Kia Minor</u>	<u>Weston</u>	<u>2/28/2019</u>	<u>\$ 5,100.00</u>	<u>2 years</u>		<u>X</u>
12 <u>Maria Monteiro</u>	<u>Hudson</u>	<u>2/28/2019</u>	<u>\$ 8,400.00</u>	<u>5 yrs, 9 mos</u>	<u>X</u>	
13 <u>Robert Paolini</u>	<u>Tewksbury</u>	<u>2/28/2019</u>	<u>\$ 5,200.00</u>	<u>3 yrs, 1 mo</u>	<u>X</u>	
14 <u>June Cloutier</u>	<u>No. Middlesex</u>	<u>2/28/2019</u>	<u>\$ 1,600.00</u>	<u>1 yr, 3 mos</u>		<u>X</u>
15 <u>Jason Gallotto</u>	<u>No Reading</u>	<u>2/28/2019</u>	<u>\$ 950.00</u>	<u>3 months</u>		<u>X</u>
16 <u>Mark Griffin</u>	<u>Ashland</u>	<u>2/28/2019</u>	<u>\$ 5,800.00</u>	<u>2 years</u>		<u>X</u>

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15. ON MOTION DULY MADE BY MR. CURTIN, SECONDED BY MR. KEARNS, IT WAS VOTED TO RATIFY, CONFIRM AND APPROVE THE FOLLOWING TRANSFERS FOR THE MONTH OF :

JANUARY 31, 2019

<u>Unit</u>	<u>Retirement System and Member</u>	<u>Amount</u>	<u>MCRS Accepted Liability</u>
No. Middlesex	Massachusetts Teachers' Retirement a/c Laurenia Avonti	\$ 8,001.60	4 years
No. Middlesex	Massachusetts Teachers' Retirement a/c Richard Bowen	\$ 8,737.19	1 year
Westford	Massachusetts Teachers' Retirement a/c Julie Bushnell	\$ 20,177.86	4 years
So. Middlesex	Massachusetts Teachers' Retirement a/c Christina Cardone	\$ 17,097.97	3 mos, 9 days
Sudbury	Massachusetts Teachers' Retirement a/c Lauren Carney	\$ 905.33	3 months
Ashland	Framingham Retirement Board a/c Ryan Casagrande	\$ 8,612.24	2 yrs, 4 mos, 25 days
Bedford	Massachusetts Teachers' Retirement a/c Marlee Cassel	\$ 986.81	7 mos, 9 days
Sherborn	Massachusetts Teachers' Retirement a/c Sarah Chiavarini	\$ 1,734.78	1 year
Burlington	Massachusetts Teachers' Retirement a/c Jennifer Clifford	\$ 4,421.05	2 years
Wayland	Lowell Retirement Board a/c Kenneth Davis	\$ 10,390.44	2 yrs, 1 mo, 21 days
Wayland	Massachusetts Teachers' Retirement a/c Laura Davis	\$ 6,085.67	3 years
Greater Lowell	Massachusetts Teachers' Retirement a/c Anthony DeFranzo	\$ 3,841.50	9 months
Burlington	Massachusetts Teachers' Retirement a/c Daniel Dugan	\$ 7,276.43	1 yr, 11 mos, 14 days
Lincoln	Massachusetts Teachers' Retirement a/c Megan Flanders	\$ 6,463.78	3 years
Hopkinton	Massachusetts Teachers' Retirement a/c Katherine Flynn	\$ 306.35	1 month
Burlington	Massachusetts Teachers' Retirement a/c Janelle Fumia	\$ 5,527.04	2 years
Lincoln	Massachusetts Teachers' Retirement a/c Jessie Guay	\$ 12,232.13	4 years
Billerica	Massachusetts Teachers' Retirement a/c Lauren Haskins	\$ 2,823.34	5 months
Lincoln	Massachusetts Teachers' Retirement a/c Carl Kean	\$ 3,967.01	1 year
Dracut	Massachusetts Teachers' Retirement a/c Michael Mahoney	\$ 5,778.46	1 year
Lincoln	Massachusetts Teachers' Retirement a/c Audra Maria	\$ 26,191.54	9 years
Westford	Massachusetts Teachers' Retirement a/c Kira McGann	\$ 79,127.74	17 years, 1 mos, 12 days
Sudbury	Massachusetts Teachers' Retirement a/c Chelsea Medvedeff	\$ 6,022.72	2 yrs, 3 mos
Shawsheen Valley	Massachusetts Teachers' Retirement a/c Joel Mignault	\$ 17,572.35	4 years
Ayer Shirley	Massachusetts Teachers' Retirement a/c Amanda Mrakovich	\$ 11,397.79	7 years
No. Reading	Medford Retirement Board a/c Kimberly Myles	\$ 85,733.60	14 yrs, 9 mos, 7 days
Burlington	Massachusetts Teachers' Retirement a/c Tracy Nicholas	\$ 43,958.82	7 yrs, 1 mo
Burlington	Massachusetts Teachers' Retirement a/c Melissa Roosevelt	\$ 2,029.34	5 months

February 13, 2019

15. ON MOTION DULY MADE BY MR. CURTIN, SECONDED BY MR. KEARNS, IT WAS VOTED TO RATIFY, CONFIRM AND APPROVE THE FOLLOWING TRANSFERS FOR THE MONTH OF :
JANUARY 31, 2019

<u>Unit</u>	<u>Retirement System and Member</u>	<u>Amount</u>	<u>MCRS Accepted Liability</u>
Burlington	Massachusetts Teachers' Retirement a/c Tiffanie Roper	\$ 3,288.12	1 yr, 5 mos
Hudson	Massachusetts Teachers' Retirement a/c Nicole Sarkisian	\$ 1,878.69	1 year
Weston	Concord Retirement Board a/c Constance Simpson	\$ 25,688.52	3 yrs, 1 mos, 27 days
Hopkinton	Massachusetts Teachers' Retirement a/c Laura Slook	\$ 3,443.87	1 yr, 8 mos
Groton Dunstable	Massachusetts Teachers' Retirement a/c Ruth St. Pierre	\$ 3,905.91	2 yrs, 7 mos
No. Reading	Massachusetts Teachers' Retirement a/c Tracy Stats	\$ 24,019.12	10 years
Lincoln	Massachusetts Teachers' Retirement a/c James Taber	\$ 9,345.27	2 yrs, 3mos
Acton Boxboro	Massachusetts Teachers' Retirement a/c Emma Twitchell	\$ 7,607.67	3 years
Burlington	Massachusetts Teachers' Retirement a/c Lauren Vigneau	\$ 11,966.47	6 years
Holliston	Massachusetts Teachers' Retirement a/c Amy Watson	\$ 15,344.89	11 mos, 20 days
Pepperell	Worcester Regional Retirement Board a/c Thomas Wilson	\$ 62,519.92	9 mos
		\$ 169,008.45	

16. ON MOTION DULY MADE BY MR. KEARNS, SECONDED BY MR. CURTIN, IT WAS VOTED TO RATIFY, CONFIRM AND APPROVE CREDIT SERVICE PURCHASES AND REDEPOSITS PURSUANT TO G.L. c. 32 §§ 3 and 4, AND TO GRANT CREDITABLE SERVICE AS NOTED, UPON RECEIPT OF PAYMENT, INCLUDING STATUTORY INTEREST, IF APPLICABLE, THROUGH: **February 28, 2019**

	<u>NAME CURRENT UNIT + POSITION</u>	<u>BUYBACK UNIT</u>	<u>BRANCH OR MAKE- UP</u>	<u>MAKE-UP PERIOD</u>	<u>AMOUNT OF MAKE UP PAYMENT</u>	<u>CREDITABLE SERVICE GRANTED</u>
1	<u>Patricia Heckley</u> <u>Acton-Boxborough</u> <u>Education Tech. Specialist</u>	<u>Acton-Boxborough</u>	<u>Education Tech.</u> <u>Specialist</u>	<u>03/09/09</u> <u>09/30/10</u>	<u>\$2,844.86</u>	<u>1y, 3m, 17d</u>
2	<u>Donna Doucette</u> <u>Ayer-Shirley</u> <u>Food Services</u>	<u>Ayer</u>	<u>Food Services</u>	<u>09/16/02</u> <u>08/30/18</u>	<u>\$20,437.79</u>	<u>9y, 4m</u>
3	<u>Lisa Morey</u> <u>Burlington</u> <u>School Clerk</u>	<u>Burlington</u>	<u>School Clerk</u>	<u>02/18/09</u> <u>10/21/15</u>	<u>\$7,254.35</u>	<u>2y, 8m, 10d</u>
4	<u>Jeff Potzner</u> <u>Dracut</u> <u>Substitute Custodian</u>	<u>Dracut</u>	<u>Custodian</u>	<u>09/28/11</u> <u>06/30/14</u>	<u>\$5,839.17</u>	<u>2y, 4m</u>
5	<u>Mary McKenney</u> <u>Dracut</u> <u>Food Services</u>	<u>Dracut</u>	<u>Food Services</u>	<u>10/01/97</u> <u>12/31/98</u>	<u>\$295.03</u>	<u>2m, 8d</u>
6	<u>Kathleen Desilets</u> <u>Greater Lowell</u> <u>Business Analyst</u>	<u>Greater Lowell</u>	<u>Business</u> <u>Analyst</u>	<u>12/11/17</u> <u>11/04/18</u>	<u>\$1,610.53</u>	<u>6m, 17d</u>
7	<u>Dawn Cathcart</u> <u>Tewksbury</u> <u>Permit Technician</u>	<u>Tewksbury</u>	<u>Recording</u> <u>Secretary</u>	<u>01/10/96</u> <u>10/06/02</u>	<u>\$5,357.30</u>	<u>1y, 10d</u>
8	<u>Richard Barrett Jr.</u> <u>Westford</u> <u>Highway Department</u>	<u>Westford</u>	<u>Call Firefighter</u>	<u>08/01/81</u> <u>12/31/87</u>	<u>\$2,493.02</u>	<u>8m, 6d</u>
9	<u>Michael Wandell</u> <u>Wilmington</u> <u>Police Officer</u>	<u>Wilmington</u>	<u>Perm. Int</u> <u>Police Officer</u>	<u>09/01/97</u> <u>08/31/99</u>	<u>\$158.57</u>	<u>2y</u>
10	<u>Matthew Gutwell</u> <u>Ashland</u> <u>Police Officer</u>	<u>Framingham</u>	<u>Perm. Int</u> <u>Police Officer</u>	<u>02/01/99</u> <u>2/15/200</u>	<u>to be calcd by</u> <u>Framingham</u>	<u>1y, 15d</u>
11	<u>Sara Bailey</u> <u>Holliston</u> <u>Teacher</u>	<u>MTRS</u>	<u>Teachers</u> <u>Aide</u>	<u>09/05/89</u> <u>06/19/91</u>	<u>to be calcd</u> <u>MTRS</u>	<u>1y, 9m, 15d</u>

February 13, 2019

17. ON MOTION DULY MADE BY MR. KEARNS, SECONDED BY MR. CURTIN, IT WAS VOTED TO RATIFY, CONFIRM, AND APPROVE PETITIONING FOR AND/OR RECORDING OF PERAC MEDICAL PANELS FOR THE FOLLOWING DISABILITY APPLICANTS AND PLACE SAME ON FILE:

Petitions for Medical Panel

NAME	UNIT	TYPE	OPTION	DATE OF BIRTH
1 Gregory Fawkes	Ashland	Acc & Ord	?	

Medical Panel Appointments

PHYSICIANS

NAME	UNIT	TYPE	OPTION	PHYSICIANS
1 Gregory Fawkes	Ashland	Acc & Ord	?	Jean Dalpe (1 of 3) Melvyn Lurie (2 of 3)

February 13, 2019
7443

The meeting of the Middlesex County Retirement Board convened at 10:00 A.M. Chairman Thomas Gibson and Board members John Brown, Brian Curtin, and Joseph Kearns were present. Board member Robert Healy was not in attendance. Lisa Maloney, Chief Administrative Officer, was also present.

The Pledge of Allegiance was recited.

COLA

The Chairman acknowledged receipt of PERAC Memo #5/2019 reporting that the Social Security Administration has granted a Cost of Living Adjustment (COLA) in the amount of 2.8%. The COLA which the System may grant, pursuant to Chapter 32, Section 103(c) and 103(i) effective July 1, 2019 is up to 3.0% of the first \$16,000 of benefits.

After review,

On Motion duly made by Mr. Kearns, Seconded by Mr. Brown, it was moved that pursuant to General Laws, Chapter 32, sections 103(c) and 103(i), the Middlesex County Retirement Board elects to grant a cost of living increase to qualifying retirees of the Middlesex County Retirement System, effective July 1, 2019, in the amount of 3% of the first \$16,000 of benefits, prior due notice of the Board's election having been given to the Middlesex County Retirement Board Advisory Council; and, further, that notice of the Board's action be conveyed forthwith to PERAC, to the System's members, to the Middlesex County Retirement Board Advisory Council, to the Association of Retired, State, County and Municipal Employees, and posted to the System's website.

The motion passed.

At 10:10 A.M.,

On motion duly made by Mr. Brown, seconded by Mr. Kearns, it was moved to enter into Executive Session under Purpose 7 of the Open Meeting Law: "To comply with, or act under the authority of, any general ... law", that law being Exemption (c) of the Public Records Law (G.L. c. 4, s. 7(26)(c)) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute an unwarranted invasion of personal privacy, following which the Board will reconvene in open session.

Roll Call Vote

February 13, 2019

7446

John Brown	YES
Brian P. Curtin	YES
Thomas F. Gibson	YES
Joseph W. Kearns	YES

The motion passed.

At 11:30 A.M.,

On motion duly made by Mr. Curtin, seconded by Mr. Brown, it was moved to come out of Executive Session.

Roll Call Vote

John Brown	YES
Brian P. Curtin	YES
Thomas F. Gibson	YES
Joseph W. Kearns	YES

The motion passed.

At this time Melissa Hurley of MJH Communications joined the Board via conference call to discuss the recent newsflash sent via electronic mail and the upcoming spring newsletter. Ms. Hurley reported that the January newsflash was sent to more than ten thousand members, 62% of whom opened the electronic mail. The number of people opening the newsflash increased 10% over last year's January newsflash.

The Board next discussed the System's newsletter, including its format, the frequency of publication, and its manner of distribution. The Board will publish a spring newsletter in June and will mail hard copies to the membership. It will revisit distribution method and the frequency of publication in the fall.

FY 2020 Budget

Ms. Maloney presented a draft of the System's FY 2020 operating budget for the Board's review and discussion. Guidance was provided on personnel costs, professional services, and the building budget, among other areas.

With respect to personnel costs, the Board directed Ms. Maloney to prepare various proposals for staff COLA and merit increases. Further discussion and guidance will be provided at the Board's next meeting.

The Board recessed for lunch at 1:20 P.M. and Mr. Brown departed the meeting. The Board reconvened in regular session at 2:00 P.M. with the Chairman, Mr. Kearns, Mr. Curtin and Ms. Maloney in attendance.

The Board reviewed and approved agenda items #4 through #15, and #17. With respect to agenda item #16, the Board approved the service credit purchases

pending confirmation by Ms. Maloney of the liability being accepted for Matthew Gutwell and Sara Bailey.

Chief Administrative Officer's Report

Ms. Maloney referred the Board members to her written report for a detailed summary of the System's activities since the last Board meeting.

Retirement Processing

PERAC conducted its biennial review of the benefit calculation waiver process for superannuation retirements. Staff provided PERAC with a list of all members who have retired under superannuation between January 1, 2017 and December 31, 2018.

Excess Earnings

Ms. Maloney reviewed with the Board the account status of Robert Rebovich, an accidental disability retiree who is on an installment plan to repay excess earnings pursuant to Section 91A of the retirement plan. Ms. Maloney was directed to notify Mr. Rebovich that his failure to return his payment agreement and to remit his monthly payments will have an adverse effect on his future retirement benefits.

1099R Processing

Form 1099Rs were mailed to benefit recipients on January 24, 2019. Overall, outsourcing the 1099R Form mailing was a success. A small percentage of the 1099R Forms were returned to the office because various mailing machines at local post offices read the System's return address as the recipient's address due to the low placement of the return address's window box on the mailing envelope. The returned forms have been re-sent to the benefit recipients. A different form layout will be considered by the Board next year.

MCRS Pension Education Series

Ms. Maloney provided the Board with a proposed schedule for the six 2019 regional training sessions. The Board agreed with the host locations and directed Ms. Maloney to schedule the meetings.

2018 Member Data

In response to PERAC Memo #6/2019, staff members are preparing the System's 2018 actuarial files for regular and disability retirees as well as active members. The files are due to PERAC in March.

Employer Reporting

With respect to the 2018 payrolls, Ms. Maloney reported all units are fully posted through December and variances reconciled. There are outstanding payments due from Boxborough, Weston and Littleton Housing Authority. With respect to the 2019 payrolls, 77% of the units are fully posted through January.

FY 2019 Appropriation

Ms. Maloney reported all but one unit has submitted their FY 2019 appropriation payments. The Board directed Ms. Maloney to send a second notice to Littleton Housing and assess interest on the outstanding amount due.

Business Process Documentation Project

The System's auditor is meeting with staff to document business processes. The first processes to be reviewed are refunds, transfers in and out, and Section 3(8)(c) payables and receivables.

Section 3(8)(c) Payments

Ms. Maloney reported the total amount billed, with adjustments, for CY 2019 Section 3(8)(c) invoices is \$3,830,115.99. To date, the System has received \$1,850,237.62 from 44 of the 84 retirement systems billed. She further reported that the State Retirement System's Director of Fiscal Services provided the System with the requested backup on COLA payments and Section 3(8)(c) billings needed to resolve the issues of outstanding Section 3(8)(c) liability payments and COLA payments.

With respect to accounts payable, staff requested Board approval to pay \$1,137,102.05 in Section 3(8)(c) invoices this month.

After review,

On motion duly made by Mr. Curtin, seconded by Mr. Kearns, it was moved to approve payment of Section 3(8)(c) invoices for February 2019 in the amount of \$1,137,102.05.

The motion passed.

Finance and Investments

Ms. Maloney referred the Board to her written report with respect to investment performance.

Building Update

Ms. Maloney reported that the agreement between the System and the Billerica Public Schools to lease space on the second floor of 25 Linnell Circle has been executed. The System will be pursuing a tax abatement in FY 2020 to account for the additional space being occupied by Billerica Public Schools and Valley Collaborative. An RFP for legal services to assist with that process needs to be issued.

This concluded Ms. Maloney's report.

Chairman's Report

At this time the Chairman delivered his report.

PERAC Update

The Chairman reported he has requested a technical advisory of PERAC with respect to rehired annuitants and whether or not they need to contribute to OBRA after retirement. He also reminded the Board members that their Statements of Financial Interest are due May 1, 2019.

The Board reviewed its practice of reviewing medical panel reports and report distribution to members and employers.

Further the Chairman reported that PERAC's actuary, Jim Lamenzo, will likely recommend that the State Retirement System lower its investment rate of return to 7.25%. Fifty percent of the 104 retirement systems have investment rates of return at 7.5% or less. Finally, it was noted that Mr. Lamenzo will be retiring in April.

PRIM Update

The Chairman reported that the state pension fund lost \$4.5 billion in the fourth quarter of 2018. PRIM's next Board meeting is February 26, 2019.

Litigation Update

The Chairman provided status updates of appeals pending before the Division of Administrative Law Appeals and the Contributory Retirement Appeal Board, and reviewed recent cases.

Legislation Update

The Chairman reported that Representative David Nangle introduced the System's legislation: "*An Act Further Improving the Operations of Regional Retirement Systems*". It has been assigned House Docket number 3356.

Board Meeting Dates

The Board scheduled the next Advisory Council Subcommittee Meeting on Investments and Assessments and regular Board meeting for April 10, 2019. It deferred scheduling its May and June Board meetings until all Board members could be present.

Pensionomics 2018

Next the Board reviewed and discussed *Pensionomics 2018* published by the National Institute on Retirement Security.

After review,

On motion duly made by Mr. Curtin, seconded by Mr. Kearns, it was moved to distribute *Pensionomics 2018* to the Advisory Council.

The motion passed.

Scott Holt- PERAC Calculation Advisory

The Chairman reviewed with the Board PERAC's advisory regarding the benefit calculation of accidental disability retiree Scott Holt. Ms. Maloney confirmed Mr. Holt's payment is consistent with PERAC's advisory.

Annual Review of Executive Session Minutes

The open meeting law requires that a public body, or its chair or designee, review the minutes of its executive sessions at reasonable intervals to determine if the open meeting law warrants continued non-disclosure.

After review,

On motion duly made by Mr. Curtin, seconded by Mr. Kearns, it was moved to authorize the Chairman and Chief Administrative Officer to conduct a review of executive session minutes to determine if the need for secrecy continues to exist.

The motion passed.

Annual Review of System Vendors - Conflict of Interest

The Board deferred its review of the 2018 Vendor List until all Board members could be present.

This concluded the Chairman's Report.

Due Diligence

After review,

On motion duly made by Mr. Curtin, seconded by Mr. Kearns, it was moved to approve the attendance of Board members and the Chief Administrative Officer at the 2019 NCPERS Chief Officers Summit on June 13-14, 2019, in Chicago, IL, and that expenses for attendance at said conferences be reimbursed in accordance with the Board's policies and PERAC's travel regulations.

The motion passed.

The Chairman reminded the Board that the State Ethics Law Acknowledgments will be forthcoming.

The Board announced the following votes which were taken in Executive Session:

18. (b) – The Board voted to deny as a matter of law the accidental disability retirement of Robert Clark.

18. (a) – The Board voted to approve the accidental disability retirement of Christopher Belanger.

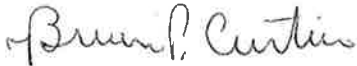
18. (c) – The Board voted to accept the Tewksbury Chief of Police's involuntary accidental disability retirement application filed on behalf of Brian O'Neill and to request that PERAC convene a medical panel.

18. (d) – The Board voted to approve the accidental disability retirement of Andrew McLaughlin.

There being no further business to come before the Board, on motion duly made by Mr. Curtin, seconded by Mr. Kearns, it was moved to adjourn at 3:50 P.M.



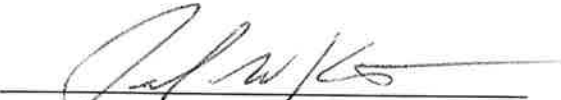
Thomas F. Gibson, Chairman



Brian P. Curtin, Vice Chairman



John Brown, Elected Member



Joseph W. Kearns, Elected Member

Regular Session Documents

1. Meeting Agenda
2. Cover Page and Agenda Items #3-18(d)
3. Retirement Board Meeting Minutes of January 16, 2019
4. Chief Administrative Officer's Report
5. Cash Balance Sheet and Operating Budget
6. PRIM Performance Update
7. State Street Performance Update
8. Litigation Report
9. Pensionomics 2018
10. Section 3(8)(c) Payables
11. Scott Holt- PERAC Calculation Advisory
12. 2018 Vendor List