



Commonwealth of Massachusetts  
**MIDDLESEX COUNTY RETIREMENT SYSTEM**  
25 LINNELL CIRCLE • P.O. BOX 160 • BILLERICA, MA 01865  
WWW.MIDDLESEXRETIREMENT.ORG

*Over 100 Years of Public Service*

**NOTICE OF MEETING OF THE  
MIDDLESEX COUNTY RETIREMENT BOARD  
AND AGENDA**

**Wednesday, February 19, 2020  
10:00 A.M.**

**CHAIRMAN**  
THOMAS F. GIBSON, ESQ.  
  
BRIAN P. CURTIN  
  
JOSEPH W. KEARNS  
  
JOHN BROWN  
  
ROBERT W. HEALY  
  
**Chief Administrative Officer**  
LISA MALONEY, ESQ.

**Pursuant to G.L. c. 30A, § 20(b) notice is hereby given that a meeting of the Middlesex County Retirement Board will be held at 25 Linnell Circle, Billerica, Massachusetts.**

1. Meeting Convenes
2. Announcement of Members and Guests  
  
10:00 A.M.: Kathleen Riley, Segal Consulting  
10:30 A.M.: Stephen Carter, Member  
Peter Pappas, Member  
Debra Saponaro, Member
3. Election of Cost of Living Adjustment – Vote
4. Approve Expenses of the Middlesex County Retirement System
5. Review and Accept Cash Balance Sheet and Operating Budget
6. Approve Minutes of the Retirement Board Meetings held on January 15, 2020
7. Accept and Process Applications for Superannuation Retirement Allowances
8. Record Approval by PERAC of Superannuation Retirement Allowances
9. Record Approval by PERAC of Member Survivor Allowances
10. Record Approval by PERAC of Accidental Disability Retirement Allowances
11. Record Approval by PERAC of Ordinary Disability Retirement Allowances
12. Record Calculations Waived by PERAC of Superannuation Retirement Allowances

**TEL: 800-258-3805 • 978-439-3000 • FAX: 978-439-3050**  
**EMAIL: MRS@MIDDLESEXRETIREMENT.ORG**



13. Approve New Members and Group Classification Changes
14. Accept and Process Applications for Withdrawal of Accumulated Deductions
15. Approve Refunds for the Month of January
16. Approve Service Credit Purchases
17. Approve Petitioning for and/or Recording of PERAC Medical Panels
18. *Executive Session - Purpose 7 of the Open Meeting Law*
  - a. *Hearing – Stephen Carter*
  - b. *Hearing – Peter Pappas*
  - c. *Hearing – Debra Saponaro*
  - d. *Disability Report*
19. Chief Administrative Officer's Report
20. FY 2021 Operating Budget Review
21. Education
  - a. NCPERS Conference – May 10 – 13, 2020, Las Vegas, NV
  - b. MACRS Spring Conference – May 31 – June 3, 2020, Hyannis MA
  - c. NAPPA Conference – June 23 – 26, 2020, Ft. Lauderdale, FL
  - d. Opal Public Funds Summit – July 20 – 22, 2020 Newport, RI
22. Chairman's Report
  - a. PERAC Update
  - b. PRIM Update
  - c. Legislative Update
  - d. Litigation Update
  - e. 2020 System Valuation – Status Update
  - f. Statements of Financial Interest

Any and all other business that may lawfully come before the Board

**The Board reserves the right to consider items on the agenda out of order. The listing of matters is those reasonably anticipated by the Chair which may be discussed at the meeting at least forty-eight (48) hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law. Items identified for discussion in Executive Session may be conducted in open session, in addition to or in lieu of discussion in Executive Session.**