

**MINUTES OF THE
MIDDLESEX COUNTY RETIREMENT BOARD MEETING
July 14, 2021**

1. A Meeting of the Middlesex County Retirement Board was held on Wednesday, July 14, 2021.

2. Members present:
 - Thomas F. Gibson, Esq., Chairman
 - John Brown, Elected Member
 - Brian P. Curtin, Advisory Council Elected Member
 - Joseph Kearns, Elected Member
 - Robert Healy, Appointed Member

3. On motion duly made by Mr. Brown, seconded by Mr. Healy, it was moved, to approve Consent Agenda Items #3(a). – #3(p). including the expenses of the Middlesex County Retirement System, and to authorize payment vouchers to be drawn by Chen-Ching Lee or Lisa Maloney authorizing and directing the Treasurer/Custodian to make the above payments in the amount indicated on said vouchers from the funds of the Middlesex County Retirement System.

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The meeting of the Middlesex County Retirement Board convened at 12:00 P.M. Present at the Board's offices were Chairman Thomas Gibson and Board members John Brown and Robert Healy. Board members Brian Curtin and Joseph Kearns were expected shortly. Lisa Maloney, Chief Administrative Officer, was also present.

The Pledge of Allegiance was recited.

Public access to today's meeting was also made available through the GoToMeeting platform.

There being no requests by any Board member to remove items from the Consent Agenda,

On motion duly made by Mr. Brown, seconded by Mr. Healy, it was moved to approve Consent Agenda items #3a.- #3p.

The motion passed.

At 12:05 P.M. Board member Brian Curtin arrived.

At 12:10 P.M.,

On motion duly made by Mr. Brown, seconded by Mr. Healy, it was moved to enter into Executive Session under Purpose 7 of the Open Meeting Law: "To comply with, or act under the authority of, any general ... law", that law being Exemption (c) of the Public Records Law (G.L. c. 4, s. 7(26)(c)) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute an unwarranted invasion of personal privacy, following which the Board will reconvene in open session.

Roll Call Vote

John Brown	YES
Brian P. Curtin	YES
Thomas F. Gibson	YES
Robert W. Healy	YES

The motion passed.

At 12:20 P.M., Board member Joseph Kearns arrived. The Board recessed for lunch at 1:00 p.m. and reconvened in Executive Session at 1:45 P.M.

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At 2:00 P.M.,

On motion duly made by Mr. Brown, seconded by Mr. Kearns, it was moved to come out of Executive Session.

Roll Call Vote

John Brown	YES
Brian P. Curtin	YES
Thomas F. Gibson	YES
Robert W. Healy	YES
Joseph Kearns	YES

The motion passed.

At 2:00 P.M.,

On motion duly made by Mr. Brown, seconded by Mr. Kearns, it was moved to enter into Executive Session under Purpose 7 of the Open Meeting Law: "To comply with, or act under the authority of, any general ... law", that law being Exemption (n) of the Public Records Law (G.L. c. 4, s. 7(26)(n)) exempting records which relate to cyber security or other infrastructure located within the Commonwealth, the disclosure of which is likely to jeopardize cyber security, following which the Board will reconvene in open session.

Roll Call Vote

John Brown	YES
Brian Curtin	YES
Thomas F. Gibson	YES
Robert W. Healy	YES
Joseph W. Kearns	YES

The motion passed.

At 2:20 P.M.,

On motion duly made by Mr. Brown, seconded by Mr. Kearns, it was moved to come out of Executive Session and reconvene in open session.

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Roll Call Vote

John Brown	YES
Brian P. Curtin	YES
Thomas F. Gibson	YES
Robert W. Healy	YES
Joseph W. Kearns	YES

The motion passed.

Chief Administrative Officer's Report

At this time, Ms. Maloney delivered the Chief Administrative Officer's report. She referred the Board members to her written summary of the System's activities since the last Board meeting.

Ms. Maloney stated the Member Account Analyst Position that was approved by the Board at its May meeting has been advertised. Resumes and cover letters are due by July 16, 2021.

Next, Ms. Maloney reviewed the employee Sick Leave Bank provisions and sought Board approval to add hours to the Bank based on the resignation of an employee who had a balance of unused sick leave on account.

After review,

On motion duly made by Mr. Brown, seconded by Mr. Kearns, it was moved to approve the addition of 26 hours of sick leave to the employee Sick Leave Bank.

The motion passed.

Next, at staff's request, the Board considered creating a new type of paid leave for staff who wish to donate blood.

After review,

On motion duly made by Mr. Curtin, seconded by Mr. Kearns, it was moved to approve time off for donating blood as an acceptable use of employee sick leave.

The motion passed.

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Next the Board discussed the performance bonus pool and the funds available for staff. Performance bonuses will be awarded by Ms. Maloney after staff performance evaluations have been completed.

At this time, Ms. Maloney reported on the number of superannuation retirement applications to be processed over the next few months and the benefit adjustments to be made in July due to the Board authorized COLA increase.

In addition, she reported that PERAC has identified 22 disability retirees who have not complied with the filing requirements of G.L. c. 32, §91A regarding their 2020 Annual Statements of Earned Income.

Ms. Maloney reviewed the FY 2022 appropriations received to date from the member units. Second notices will be sent to the units who have not yet submitted payment.

At this time, the Board reviewed the System's 2020 GASB 67 & 68 reports prepared by The Segal Company.

After review,

On motion duly made by Mr. Healy, seconded by Mr. Curtin, it was moved to acknowledge receipt of the 2020 GASB 67 & 68 reports and to distribute the reports to the member units.

The motion passed.

Ms. Maloney reported that four retirement systems have not yet paid their invoice for CY 2020 Section 3(8)(c) liability. The Board directed Ms. Maloney to send third notices to the systems with outstanding invoices.

In addition, Ms. Maloney reported that staff continues to work with the State Retirement System on reconciling the 2019 and 2020 Section 3(8)(c) invoices.

With respect to the building, Ms. Maloney reported there were significant HVAC issues over the last month that have been addressed. In addition, there was a roof leak that required repair this weekend. The Board directed Ms. Maloney to pursue a facilities condition assessment and prepare a Request for Quotes for same.

This concluded Ms. Maloney's report.

Education

At this time, the Board acknowledged that some organizations are hosting live conferences this fall rather than virtual offerings. NPEA will be gathering in Savannah, Georgia for its annual conference in October. MACRS is expected to host a live conference in October as well.

Next, the Chairman reported on the NAPPA Virtual Legal Conference he attended in June. There were presentations about cybersecurity, the aftereffects of COVID-19, recent legislative and regulatory changes, as well as a review of significant state pension litigation. The Chairman opined the conference was well done and informative.

Chairman's Report

At this time, the Chairman delivered his report. He attended the PERAC Commission meeting held earlier this morning where the Commonwealth's valuation and investment rate of return were discussed. In addition, he reviewed with the Board PERAC's 2020 Investment Report.

The Chairman then reported on the status of various bills pending at the legislature, and on an outside line item of the draft State budget that increases the number of hours that retirees can work in the Massachusetts public sector from 960 hours in a calendar year to 1200 hours.

Further, he reported on the Woburn Retirement System's desire to draft a home rule petition that would exempt its members from the minimum compensation requirements necessary for purchasing non-membership service rendered as a call firefighter or permanent/intermittent police officer.

Next, the Chairman reviewed his Litigation Report and provided status updates on new and pending appeals.

Finally, the Board reviewed its existing Supplementary Travel Regulations Policy and determined no changes were required.

The Board announced the following votes which were taken in Executive Session:

4(a). The Board voted to approve the accidental disability retirement of Charles Henckler.

4(b). The Board voted to approve the accidental disability retirement of Brian Siekman.

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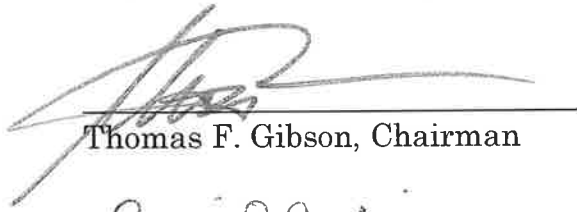
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4(c). The Board voted to accept the medical panel reports for Robert Tedford and to approve his accidental disability retirement.

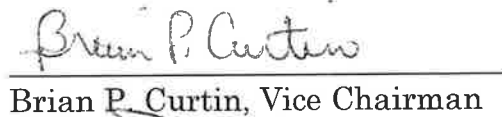
4(d). The Board voted to accept the medical panel reports of Michael Desjardins and schedule a disability application review for August 18, 2021.

4(e). The Board voted to accept the medical panel reports of Mark Morowski and schedule a disability application review for August 18, 2021.

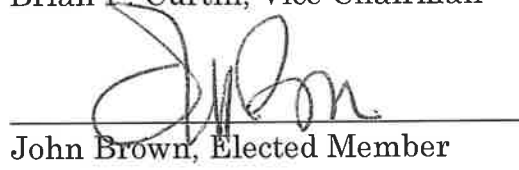
There being no further business to come before the Board, on motion duly made by Mr. Brown, seconded by Mr. Kearns, it was moved to adjourn at 3:45 P.M.



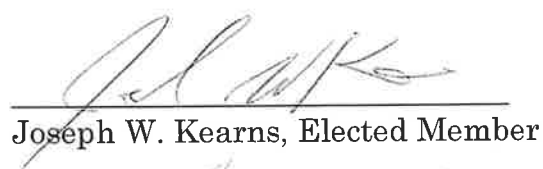
Thomas F. Gibson, Chairman



Brian P. Curtin, Vice Chairman



John Brown, Elected Member



Joseph W. Kearns, Elected Member



Robert W. Healy, Appointed Member

Regular Session Documents

1. Meeting Agenda
2. Consent Agenda – items #3(a) - #3(p)
3. Chief Administrative Officer's Report
4. State Street Performance Summary
5. PRIM Performance Summary and Quarterly Update Q1 CY 2021
6. MCRS Travel Regulation
7. Litigation Report