May 13, 2026

The meeting of the Middlesex County Retirement Board convened at 11:00 A.M. Present at the Board's offices were Chairman Thomas Gibson and Board members John Brown, Brian Curtin, Robert Healy, and Joseph Kearns. Mary Brady, Administrative Assistant, was also present. Lisa Maloney, Chief Administrative Officer, was unable to attend.

The meeting opened with the Pledge of Allegiance led by John Brown.

The Board reviewed the Consent Agenda, including the monthly financial reporting for month ending April 2026 (i.e., cash balance sheet, operating budget, trial balance, related journals, bank statements, reconciliations). There being no further discussion and no requests to remove items from the Consent Agenda,

After review,

On motion duly made by Mr. Brown, seconded by Mr. Kearns, it was moved to approve Consent Agenda items #3(a) through #3(q).

The motion passed.

At 11:05 A.M.,

On motion duly made by Mr. Brown, seconded by Mr. Kearns, it was moved to enter into Executive Session under Purpose 7 of the Open Meeting Law: "To comply with, or act under the authority of, any general ... law", that law being Exemption (c) of the Public Records Law (G.L. c. 4, s. 7(26)(c)) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute an unwarranted invasion of personal privacy, following which the Board will reconvene in open session.

John Brown	**YES**
Brian Curtin	**YES**
Thomas F. Gibson	**YES**
Robert W. Healy	**YES**
Joseph W. Kearns	**YES**

The motion passed.

At 11:50 A.M.,

On motion duly made by Mr. Brown, seconded by Mr. Kearns, it was moved to come out of Executive Session.

John Brown	**YES**
Brian Curtin	**YES**
Thomas F. Gibson	**YES**
Robert W. Healy	**YES**
Joseph W. Kearns	**YES**

The motion passed.

Chairman's Report

At this time, the Chairman reported that the Chief Administrative Officer's report would be deferred until the Special Board Meeting to be held on Wednesday, May 20, 2026, at 1:00 P.M.

The Chairman referred the Board to the investment, litigation, and legislative reports presented earlier today at the Middlesex County Retirement Board Advisory Council Meeting.

The Chairman reported on Massachusetts House Bill #5386, which had been discussed earlier with the Advisory Council and PRIM's Client Services Director Francesco Daniele. The legislation, submitted by Governor Healy, seeks to finance improvements to the Commonwealth's economic infrastructure, drive industry innovation, and promote economic opportunity and job creation through the use of PRIM funds. A legislative hearing is scheduled for next week. The Board members favored the goals of the legislation but expressed concerns over using pension funds to achieve those goals.

After review,

On motion duly made by Mr. Kearns and seconded by Mr. Healy, it was moved that the Chaiman send a letter to the Joint Committee on Economic Development and Emerging Technologies in opposition of House Bill #5386.

The motion passed.

The Board announced the following votes taken in Executive Session:

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5(a.) The Board voted to accept the medical panel certifications and to approve the involuntary accidental disability retirement of Kimberly O'Keefe, Police Officer, Town of Tewksbury.

5(b.) The Board voted to seek clarification from the medical panel regarding the accidental disability retirement application of Joseph Cox, Police Officer, Town of Dracut.

There being no further business to come before the Board, on motion duly made by Mr. Brown, seconded by Mr. Curtin, it was moved to adjourn at 12.05 P.M.

Thomas F. Gibson, Chairman

Brian P. Curtin, Vice Chairman

John Brown, Elected Member

Joseph Kearns, Elected Member

Robert Healy, Appointed Member

Regular Session Documents

1. Consent Agenda- Items #3(a) - 3(q)
2. Monthly financial reporting for the month ending April 2026 (trial balance, related journals, bank statements, reconciliations), Cash Balance Sheet and Operating Budget
3. PRIM Monthly Performance Report – March 2026
4. Litigation Report